

# Morningstar CFS FC Balanced Core (FirstChoice Managed Account Range: Balanced)



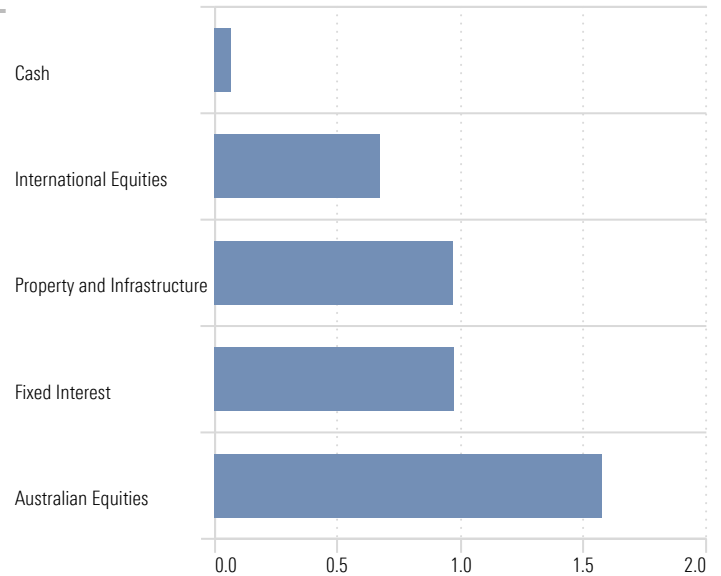
## Quarterly Performance Update

As of 30/09/2024

Benchmark: Morningstar Category Average - Multisector 50% Balanced/50% Growth  
Inception Date : 27/09/2021

### Asset Class Quarterly Contribution to Performance

Time Period: 1/07/2024 to 30/09/2024



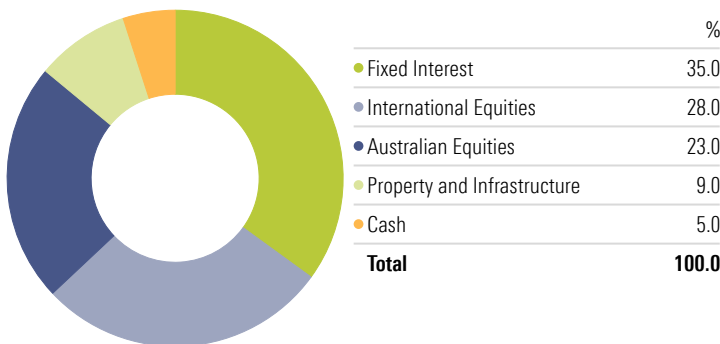
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Balanced Core	1.26	4.26	3.98	14.90	4.55	4.25
Morningstar CFS FC Balanced Core Pension	1.41	4.71	4.36	16.82	5.15	4.81
Category Average: 50% Balanced/50% Growth	1.08	3.69	3.61	12.86	3.99	3.99
Category Average: 50% Balanced/50% Growth Pension	1.18	4.13	3.86	14.35	4.46	4.46

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

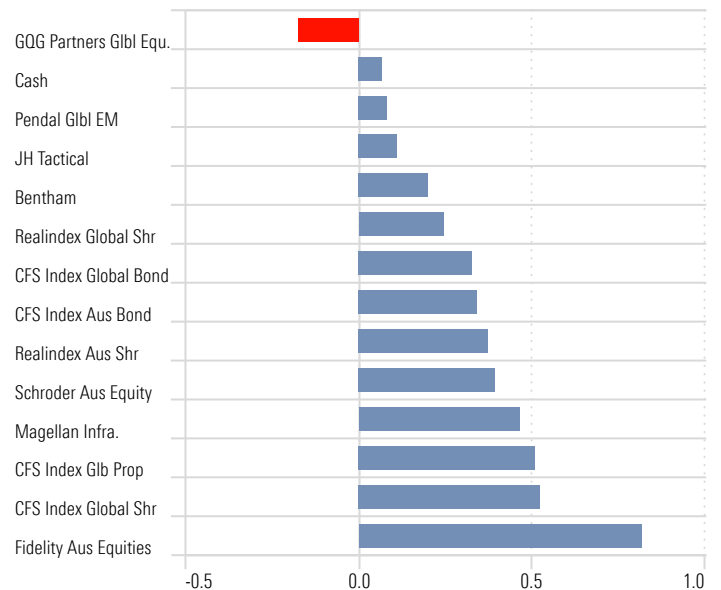
### Sector Allocation

Portfolio Date: 30/09/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/07/2024 to 30/09/2024



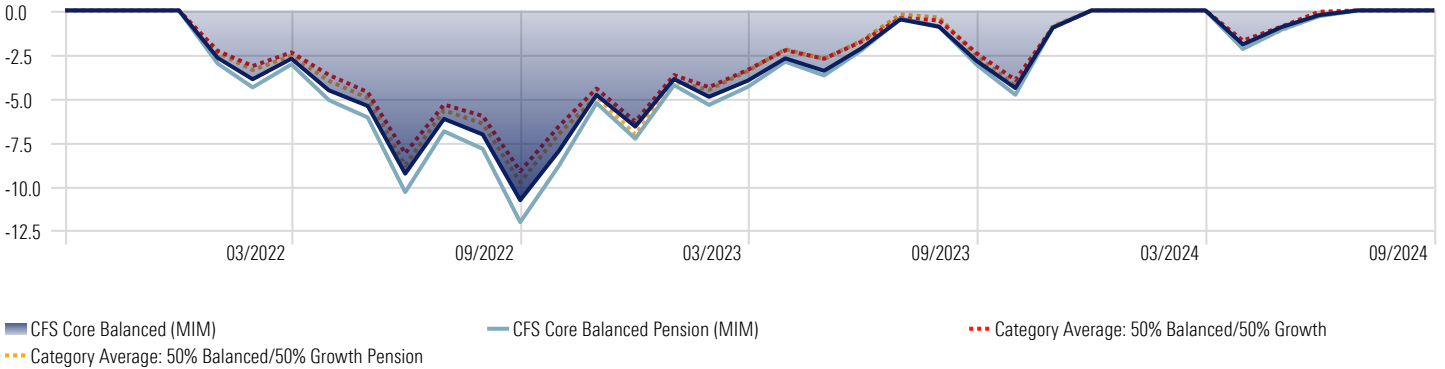
\* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

## Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
<b>Fixed Interest</b>						
CFS FC W PSup-CFS Index Australian Bond	0.26	2.63	1.80	6.03	-1.29	-0.63
CFS FC W PSup-CFS Index Global Bond	0.85	3.28	3.03	7.44	-1.40	-0.75
CFS FC W PSup-Bentham Global Income	0.67	3.99	3.69	10.63		
CFS FC W PSup-JH Tactical Income	-0.20	2.03	2.40	5.75		
<b>International Equities</b>						
CFS FC W PSup-CFS Index Global Shr-Hgd	1.63	4.18	7.11	25.07	6.93	10.00
CFS FC W PSup-GQG Partners Glb Equity	-2.42	-2.42	-1.24	23.94		
CFS FC W PSup-Realindex Global Share Val	0.20	3.82	2.22	18.79	10.50	10.35
CFS FC W PSup-Pendal Glb Emerg Mkt Opp	4.51	4.25	3.63	12.35	3.18	4.38
<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	3.94	7.58	5.95	17.74	5.50	7.75
CFS FC W PSup-Schroder Australian Equity	2.73	6.01	3.76	15.88	8.69	7.96
CFS FC W PSup-Realindex Aust Share Value	3.37	7.47	5.71	20.50	10.92	9.74
<b>Property and Infrastructure</b>						
CFS FC W PSup-CFS Index Glb Property Sec	2.34	12.94	11.60	22.85	-0.04	0.39
CFS FC W PSup-Magellan Infrastructure	1.89	9.54	6.74	17.31	4.15	1.51
<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.31	0.99	1.95	3.95	2.51	1.63

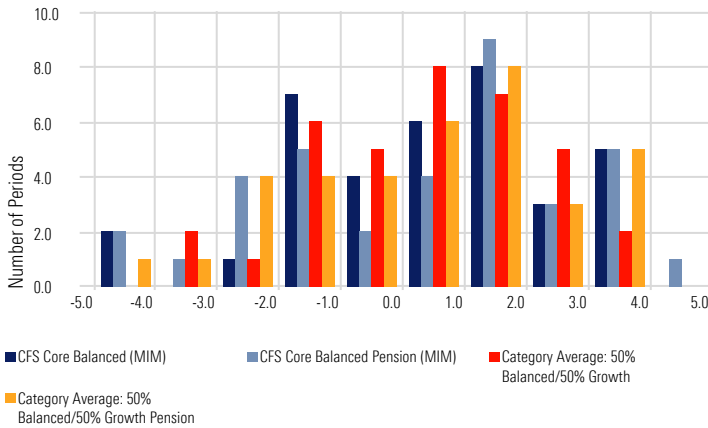
## Drawdown

Time Period: Since Common Inception (1/10/2021) to 30/09/2024



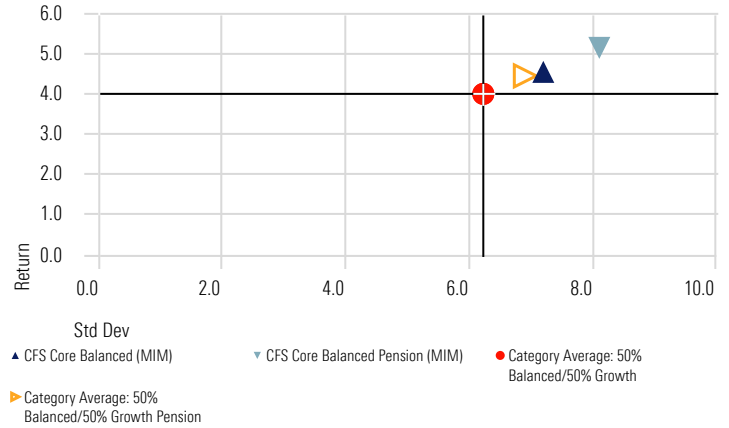
## Return Distribution

Time Period: Since Common Inception (1/10/2021) to 30/09/2024



## Risk-Reward

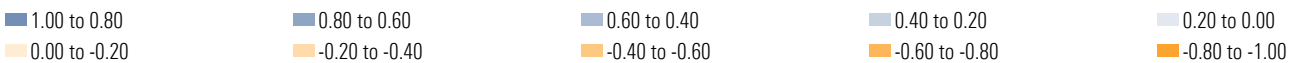
Time Period: Since Inception to 30/09/2024



## Correlation Matrix

Time Period: 1/09/2018 to 30/09/2024

	1	2	3	4	5	6	7	8	9	10	11	12
1 Bloomberg Global Aggregate TR Hdq AUD	1.00											
2 Bloomberg AusBond Composite 0+Y TR AUD	0.82	1.00										
3 FTSE Dvlp Core Infra 50/50 NR Hdq AUD	0.50	0.26	1.00									
4 FTSE EPRA Nareit Developed TR Hdq AUD	0.57	0.31	0.86	1.00								
5 Morningstar DM xAU LM NR Hdq AUD	0.46	0.24	0.80	0.85	1.00							
6 MSCI World Ex Australia NR AUD	0.43	0.40	0.64	0.66	0.84	1.00						
7 RBA Bank accepted Bills 90 Days	0.16	0.16	0.00	0.02	0.04	0.08	1.00					
8 S&P/ASX 200 TR AUD	0.46	0.30	0.79	0.84	0.81	0.71	0.02	1.00				
9 S&P/ASX 300 A-REIT TR	0.56	0.42	0.76	0.85	0.74	0.68	0.06	0.88	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.29	0.78	0.82	0.85	0.73	-0.01	0.93	0.87	1.00		
11 S&P Global Infrastructure NR Hdq AUD	0.44	0.20	0.95	0.87	0.81	0.63	0.01	0.85	0.80	0.81	1.00	
12 MSCI EM NR AUD	0.38	0.26	0.42	0.46	0.53	0.49	0.09	0.52	0.45	0.51	0.49	1.00



This document is issued by Morningstar Investment Management Australia Limited (ABN 54 071 808 501, AFS Licence No. 228986) ('Morningstar'). © 2023 Copyright of this document is owned by Morningstar and any related bodies corporate that are involved in the document's creation. As such the document, or any part of it, should not be copied, reproduced, scanned or embodied in any other document or distributed to another party without the prior written consent of Morningstar. The information provided is for general use only. In compiling this document, Morningstar has relied on information and data supplied by third parties including information providers (such as Standard and Poor's, MSCI, Barclays, FTSE). Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Morningstar nor its third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included. Past performance is not a reliable indicator of future performance. Morningstar does not guarantee the performance of any investment or the return of capital. Morningstar warns that (a) Morningstar has not considered any individual person's objectives, financial situation or particular needs, and (b) individuals should seek advice and consider whether the advice is appropriate in light of their goals, objectives and current situation. Refer to our Financial Services Guide (FSG) for more information at [morningstarinvestments.com.au/fsg](http://morningstarinvestments.com.au/fsg). Before making any decision about whether to invest in a financial product, individuals should obtain and consider the relevant disclosure document and the Target Market Determination (TMD).