Morningstar CFS FC Balanced Core (FirstChoice Managed Account Range: Balanced)

Quarterly Performance Update

As of 30/09/2026

Benchmark: Morningstar Category Average - Multisector 50% Balanced/50% Growth
Inception Date : 27/09/2021

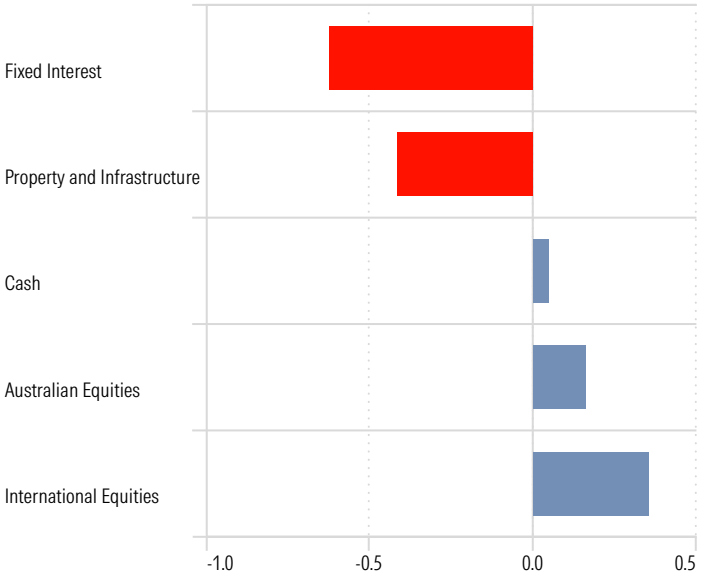
Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Balanced Core	-1.07	-0.47	5.01	4.66	8.95	4.99
Morningstar CFS FC Balanced Core Pension	-1.19	-0.54	5.54	5.16	10.01	5.59
Category Average: 50% Balanced/50% Growth	-0.58	0.29	5.78	4.84	8.86	5.16
Category Average: 50% Balanced/50% Growth Pension	-0.77	0.19	6.27	5.19	9.68	5.63

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

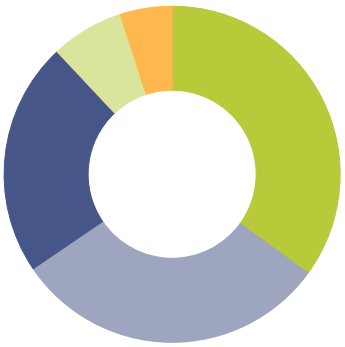
Asset Class Quarterly Contribution to Performance

Time Period: 1/07/2026 to 30/09/2026



Sector Allocation

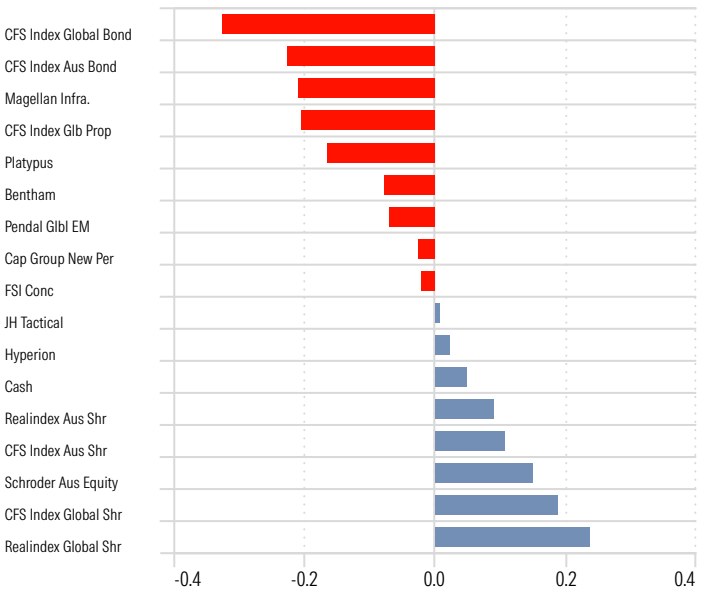
Portfolio Date: 30/09/2026



	%
Fixed Interest	35.0
International Equities	30.5
Australian Equities	22.5
Property and Infrastructure	7.0
Cash	5.0
Total	**100.0**

Manager Quarterly Contribution to Performance

Time Period: 1/07/2026 to 30/09/2026



* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

Source: Morningstar Direct

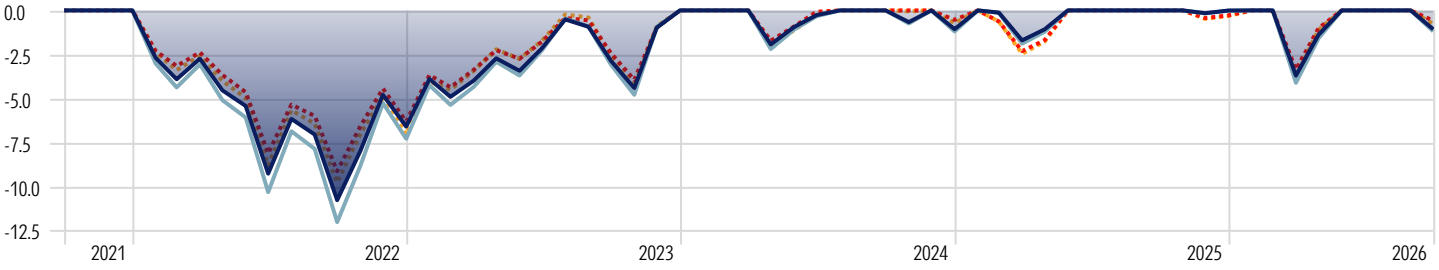
Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSup-CFS Index Australian Bond	-0.79	-1.40	0.95	-0.50	2.96	-0.20
CFS FC W PSup-CFS Index Global Bond	-1.54	-2.49	-1.20	-1.17	2.71	-0.67
CFS FC W PSup-Bentham Global Income	-1.62	-1.90	-0.30	-0.62	3.81	
CFS FC W PSup-JH Tactical Income	-0.08	0.32	1.89	2.88	4.48	
International Equities						
CFS FC W PSup-CFS Index Global Shr-Hgd	-0.61	1.33	14.61	15.52	18.40	10.16
CFS FC W PSup-RQI Global Value	0.15	3.39	11.57	13.45	17.42	12.96
CFS FC Wsup-Capital Group New Persp	1.98	-0.51	10.60	3.87	10.85	3.35
CFS FC W PSup-Hyperion Glb Growth Comp	4.33	0.65	16.66	-4.26	17.55	
CFS FC W PSup-Pendal Glb Emerg Mkt Opp	0.82	-3.44	14.02	14.98	16.24	8.96
Australian Equities						
CFS FC W PSup-CFS Index Australian Share	-2.20	1.03	4.92	2.84	10.79	7.53
CFS FC W PSup-FSI Concentrated Aust Shr	-5.82	-1.66	4.57	-14.97	4.03	1.28
CFS FC W PSup-RQI Australian Value	-1.05	2.24	5.94	10.13	14.44	11.16
CFS FC W PSup-Schroder Australian Equity	-0.54	4.29	6.58	11.64	11.35	8.88
Property and Infrastructure						
CFS FC W PSup-CFS Index Glb Property Sec	-4.92	-5.12	3.35	4.27	7.85	0.39
CFS FC W PSup-Magellan Infrastructure	-4.59	-6.79	-3.84	3.25	9.91	5.04
Cash						
CFS FC W PSup-FSI Strategic Cash	0.32	0.97	1.97	3.59	3.80	2.99

Source: Morningstar Direct

Drawdown

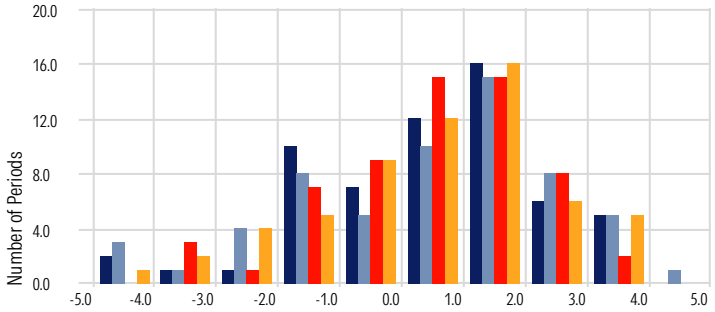
Time Period: Since Common Inception (1/10/2021) to 30/09/2026



CFS Core Balanced (MIM)
CFS Core Balanced Pension (MIM)
Category Average: 50% Balanced/50% Growth
Category Average: 50% Balanced/50% Growth Pension

Return Distribution

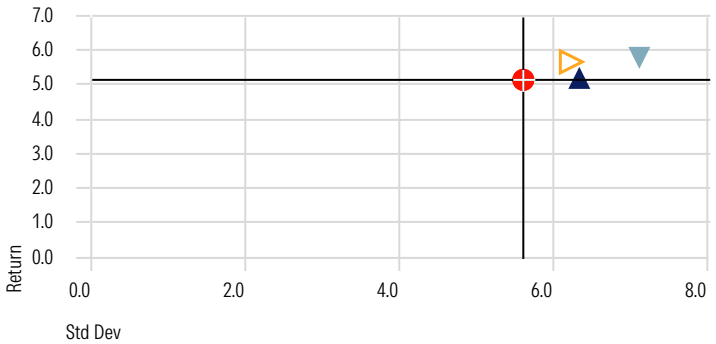
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CFS Core Balanced (MIM)
CFS Core Balanced Pension (MIM)
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Risk-Reward

Time Period: Since Inception to 30/09/2026



CFS Core Balanced (MIM)
CFS Core Balanced Pension (MIM)
Category Average: 50% Balanced/50% Growth
Category Average: 50% Balanced/50% Growth Pension

Correlation Matrix

Time Period: 1/08/2021 to 30/09/2026

		1	2	3	4	5	6	7	8	9
1	Morningstar AU Core Bd GR AUD	1.00								
2	Morningstar AU Real Est GR AUD	0.54	1.00							
3	Morningstar AUD 1M Cash GR AUD	0.31	0.09	1.00						
4	Morningstar Australia GR AUD	0.48	0.84	0.11	1.00					
5	Morningstar Gbl Core Bd GR Hdg AUD	0.83	0.58	0.32	0.58	1.00				
6	Morningstar Gbl Eq Infra Hdg NR AUD	0.38	0.59	0.06	0.72	0.67	1.00			
7	Morningstar Gbl xAU REIT NR Hdg AUD	0.48	0.74	0.10	0.77	0.72	0.89	1.00		
8	Morningstar Global xAU NR AUD	0.55	0.65	0.30	0.55	0.55	0.45	0.49	1.00	
9	Morningstar Global xAU NR Hdg AUD	0.50	0.74	0.25	0.78	0.70	0.76	0.81	0.78	1.00

1.00 to 0.80
0.80 to 0.60
0.60 to 0.40
0.40 to 0.20
0.20 to 0.00
0.00 to -0.20
-0.20 to -0.40
-0.40 to -0.60
-0.60 to -0.80
-0.80 to -1.00

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Source: Morningstar Direct