

Morningstar CFS FC Balanced (FirstChoice Managed Account Range: Balanced)

Quarterly Performance Update

As of 31/03/2026

Benchmark: Morningstar Category Average - Multisector 50% Balanced/50% Growth
Inception Date: 27/09/2021

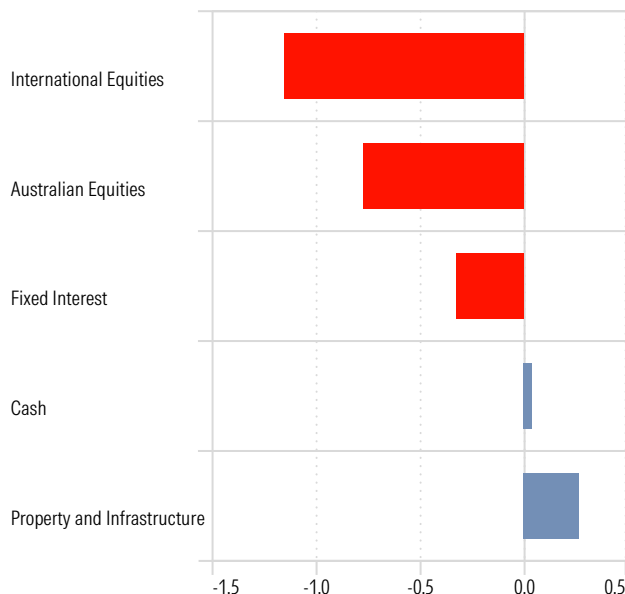
Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Balanced	-3.75	-1.95	-1.11	5.17	5.93	3.55
Morningstar CFS FC Balanced Pension	-4.14	-2.16	-1.21	5.80	6.65	3.99
Category Average: 50% Balanced/50% Growth	-3.36	-1.65	-0.89	6.72	7.19	4.43
Category Average: 50% Balanced/50% Growth Pension	-3.74	-1.78	-1.02	7.41	7.79	4.85

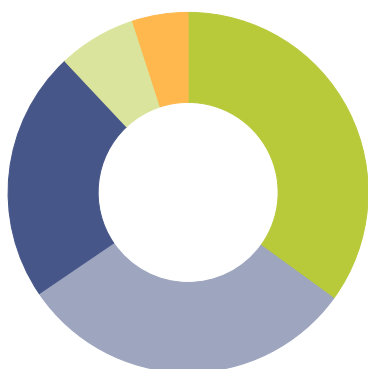
Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

Asset Class Quarterly Contribution to Performance

Time Period: 1/01/2026 to 31/03/2026



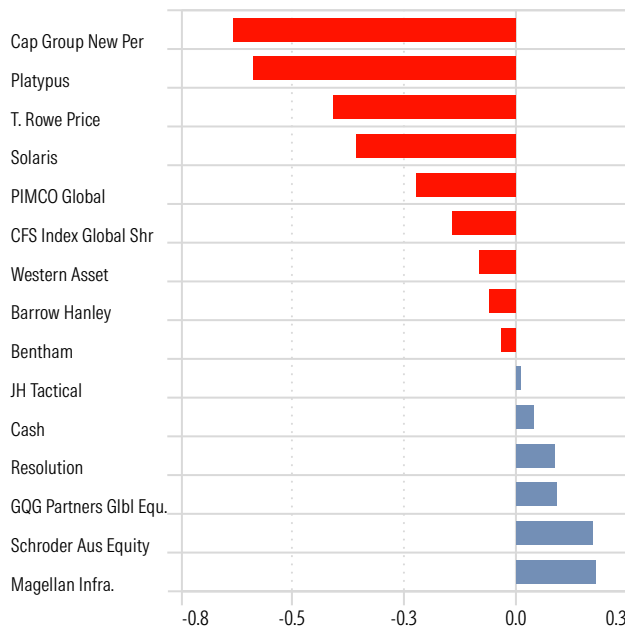
Sector Allocation



	%
Fixed Interest	35.0
International Equities	30.5
Australian Equities	22.5
Property and Infrastructure	7.0
Cash	5.0
Total	100.0

Manager Quarterly Contribution to Performance

Time Period: 1/01/2026 to 31/03/2026



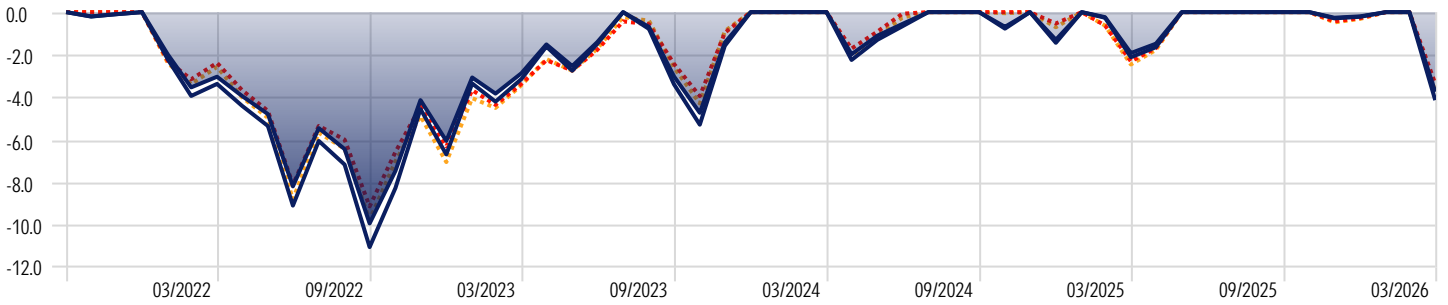
* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSup-Western Asset Aust Bond	-1.46	-0.50	-1.58	1.09	1.77	
CFS FC W PSup-PIMCO Global Bond	-3.00	-1.58	-0.62	1.96	2.77	-0.33
CFS FC W PSup-Bentham Global Income	-1.63	-1.03	-0.32	0.96		
CFS FC W PSup-JH Tactical Income	-0.40	0.54	0.98	3.86	4.56	
International Equities						
CFS FC W PSup-T Rowe Price Glb Eq-Hgd	-5.99	-5.08	-3.45	10.34	10.96	
CFS FC Wsup-Capital Group New Persp	-4.12	-7.65	-6.09	4.53	5.60	4.00
CFS FC W PSup-Barrow Hanley Global Share	-1.90	-0.89	1.28	6.19	11.78	9.77
CFS FC W PSup-CFS Index Global Shr-Hgd	-5.60	-2.44	0.79	16.63	14.35	8.74
CFS FC W PSup-GQG Partners Glb Equity	0.77	4.42	3.84	-2.80	12.70	
Australian Equities						
CFS FC W PSup-Solaris Core Aust Equity	-6.11	-3.64	-3.00	10.69	9.20	8.65
CFS FC W PSup-Schroder Australian Equity	-4.78	1.87	4.75	13.78	9.10	9.26
CFS FC Wsup-Platypus Australian Equities	-8.50	-13.92	-21.46	-12.79	-2.99	0.09
Property and Infrastructure						
CFS FC W PSup-ResCap Global Prop Sec	-7.39	1.74	2.41	6.34	5.35	
CFS FC W PSup-Magellan Infrastructure	-4.71	5.67	7.37	16.33	8.46	6.51
Cash						
CFS FC W PSup-FSI Strategic Cash	0.25	0.78	1.59	3.40	3.77	2.61

Drawdown

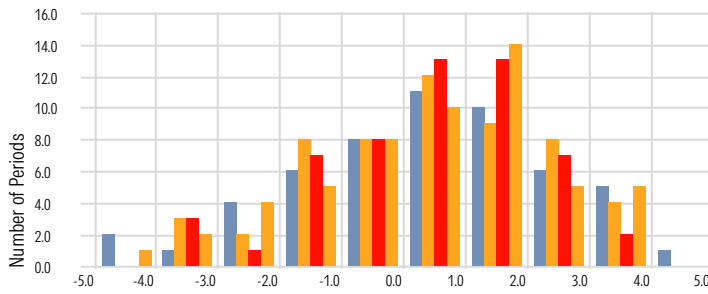
Time Period: Since Inception to 31/03/2026



■ CFS Balanced (MIM)
 — CFS Balanced Pension (MIM)
 - - - Category Average: 50% Balanced/50% Growth Pension

Return Distribution

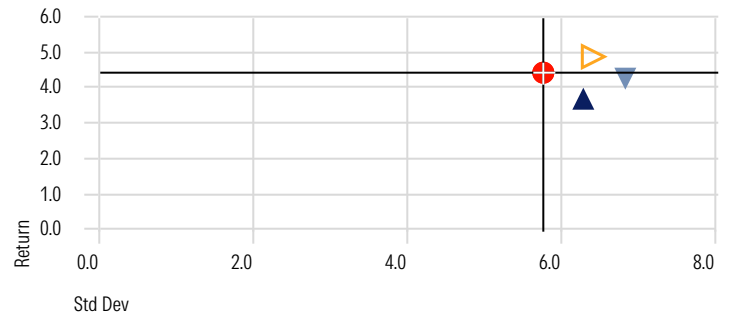
Time Period: Since Inception to 31/03/2026



■ CFS Balanced Pension
 ■ CFS Balanced (MIM)
 ■ Category Average: 50% Balanced/50% Growth Pension

Risk-Reward

Time Period: Since Inception to 31/03/2026



▼ CFS Balanced Pension
 ▲ CFS Balanced (MIM)
 ● Category Average: 50% Balanced/50% Growth Pension

Correlation Matrix

Time Period: 1/08/2021 to 31/03/2026

	1	2	3	4	5	6	7	8	9
1 Morningstar AU Core Bd GR AUD	1.00								
2 Morningstar AU Real Est GR AUD	0.55	1.00							
3 Morningstar AUD 1M Cash GR AUD	0.32	0.10	1.00						
4 Morningstar Australia GR AUD	0.48	0.86	0.11	1.00					
5 Morningstar Gbl Core Bd GR Hdg AUD	0.83	0.59	0.34	0.59	1.00				
6 Morningstar Gbl Eq Infra Hdg NR AUD	0.39	0.59	0.08	0.73	0.68	1.00			
7 Morningstar Gbl xAU REIT NR Hdg AUD	0.50	0.73	0.10	0.78	0.74	0.90	1.00		
8 Morningstar Global xAU NR AUD	0.55	0.65	0.29	0.57	0.56	0.48	0.51	1.00	
9 Morningstar Global xAU NR Hdg AUD	0.51	0.75	0.24	0.81	0.72	0.81	0.82	0.78	1.00

■ 1.00 to 0.80
 ■ 0.80 to 0.60
 ■ 0.60 to 0.40
 ■ 0.40 to 0.20
 ■ 0.20 to 0.00

■ 0.00 to -0.20
 ■ -0.20 to -0.40
 ■ -0.40 to -0.60
 ■ -0.60 to -0.80
 ■ -0.80 to -1.00

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