

Morningstar CFS FC Defensive Core (FirstChoice Managed Account Range: Defensive)



Monthly Performance Update

As of 31/05/2025

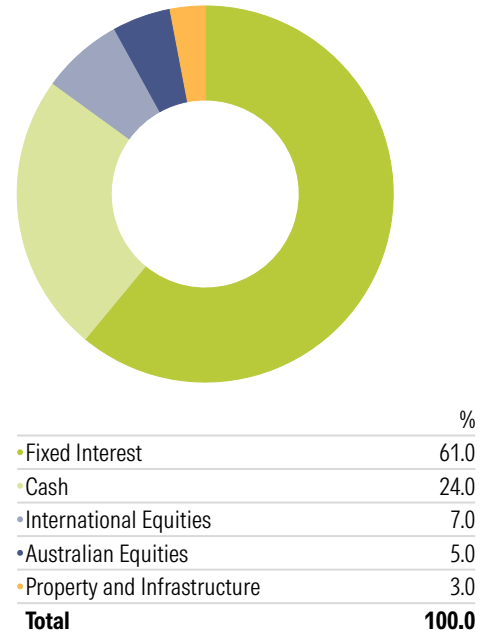
Benchmark: Morningstar Category Average - Multisector Conservative
Inception Date : 27/09/2021

Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS Core Defensive	0.50	1.10	2.08	5.94	4.01	2.43
Morningstar CFS Core Defensive Pension	0.56	1.24	2.35	6.72	4.60	2.80
Category Average Multisector Conservative	0.67	1.27	2.29	5.52	4.07	2.16
Category Average Multisector Conservative Pension	0.82	1.47	2.67	6.61	4.18	2.23

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance.

Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSUp-CFS Index Australian Bond	0.14	1.79	3.23	5.87	2.55	-0.38
CFS FC W PSUp-CFS Index Global Bond	-0.31	0.15	0.72	4.46	0.94	-1.16
CFS FC W PSUp-Bentham Global Income	-1.10	0.73	2.04	5.76		
CFS FC W PSUp-JH Tactical Income	0.71	1.14	2.70	5.47		
Cash						
CFS FC W PSUp-FSI Strategic Cash	0.32	0.92	1.95	3.99	3.47	2.09
International Equities						
CFS FC W PSUp-CFS Index Global Shr-Hgd	5.01	0.29	1.09	10.31	10.08	11.27
CFS FC W PSUp-GQG Partners Glb Equity	-0.05	-7.83	-5.14	0.90		
CFS FC W PSUp-RQI Global Value	3.46	0.13	6.57	16.47	15.01	15.27
Australian Equities						
CFS FC W PSUp-Fidelity Aust Equities	4.27	4.04	1.24	11.61	7.18	10.81
Property and Infrastructure						
CFS FC W PSUp-Magellan Infrastructure	2.54	6.68	5.59	15.29	3.44	5.22

* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

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