

Morningstar CFS FC Growth (FirstChoice Managed Account Range: Growth) FirstChoice Wholesale Super



Key Facts

Investment Strategy

The portfolio is an actively managed, diversified multi-manager strategy. Over the long term, the portfolio aims to have a 30% allocation to defensive assets (cash and fixed interest) and a 70% allocation to growth assets. This portfolio suits investors who are willing to accept higher levels of investment value volatility compared to more defensive options in return for higher potential investment performance. The Morningstar Managed Accounts encapsulate active management across all asset classes. Underlying managers are chosen taking in to account their Morningstar's Analyst Rating and the role the fund brings from a portfolio construction perspective. On a post fee basis we anticipate these managers can add value over the investment cycle. A key element of picking active managers within these portfolios is the ability to protect the portfolio in down market periods. A key thesis is that we anticipate the portfolios will likely lag in strong up markets but better protect in down markets. This is a trade-off we believe will serve investors over the long term.

Investment Objective

The portfolio aims to outperform the Morningstar Category Average - Australia Superannuation Multisector Growth Benchmark over a rolling seven year period.

Minimum Investment Period: 7 Years

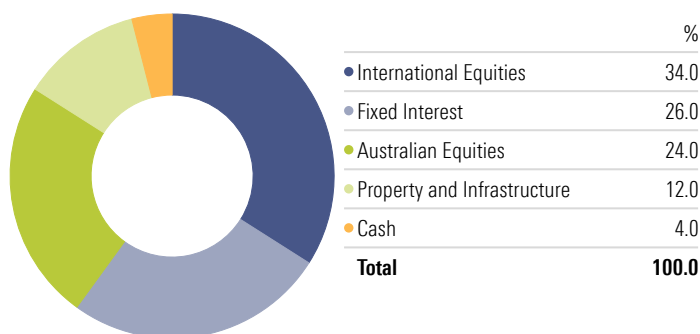
Fees and Costs*

Administration Fees and Costs	0.20%
Investment Fees and Costs	0.88%
Estimated Performance Fees	0.02%
Total Fees and Costs	1.10%

Inception Date: 27/09/2021

Benchmark: Morningstar Category Average - Australia Superannuation Multisector Growth

Sector Allocation



Manager Weights

	Portfolio Weighting %	Analyst Rating
CFS FC W PSup-Western Asset W Aus Bond	14.00	
CFS FC W PSup-MFS W Global Equity	12.00	Gold
CFS FC W PSup-T Rowe Price W Gb Eq - Hgd	10.00	
CFS FC W PSup-Fidelity W Aus Equities	9.00	Gold
CFS FC W PSup-Barrow Hanley WS Global	8.00	Gold
CFS FC W PSup-Schroder W Aus Equity	7.00	Gold
CFS FC W PSup-Magellan W Infrastructure	6.00	Silver
CFS FC W PSup-PIMCO W Global Bond	6.00	Gold
CFS FC W PSup-Investors Mutual W Aus Shr	5.00	Gold
CFS FC W PSup-FSI W Strategic Cash	4.00	
CFS FC W PSup-Pendal W Global Em Mkt Opp	4.00	Silver
CFS FC W PSup-Bentham W Global Income	3.00	
CFS FC W PSup-Colchester W Glb Gov Bnd	3.00	Bronze
CFS FC W PSup-FSI W Aus Small Companies	3.00	Gold
CFS FC W PSup-Ironbark W Property Sec	3.00	Silver
CFS FC W PSup-ResCap W Global Prop Sec	3.00	

*Fees include: Administration Fee, Estimated Investment Fee and Estimated Performance Fee (if applicable) as per the CFS FirstChoice Wholesale Personal Super and Pension PDS dated 22 May 2023.

© 2023 Morningstar Investment Management Australia Limited (MIMAL) (ABN 54 071 808 501, AFS Licence No. 228986) ("Morningstar"). All rights reserved. Neither Morningstar, its affiliates, nor the content providers guarantee the data or content contained herein to be accurate, complete or timely nor will they have any liability for its use or distribution. Any general advice or 'regulated financial advice' under New Zealand law has been prepared without reference to your investment objectives, financial situation or needs. You should consider the advice in light of these matters and if applicable, the relevant Product Disclosure Statement before making any decision to invest.

Morningstar Australasia Pty Limited (MAPL) (ABN 95 090 665 544, AFS Licence 240892) and/or Morningstar Research Ltd (MRL), are subsidiaries of Morningstar, Inc., a leading provider of independent investment research in North America, Europe, Australia, and Asia. For more information refer to the MAPL Financial Services Guide (AU) or Financial Advice Provider Disclosure Statement (NZ). For more information refer to the MIMAL Financial Services Guide.

MAPL and MRL avoid conflicts of interest by not undertaking or publishing qualitative analyst research on MIMAL's investment products.