

# Morningstar CFS FC Moderate Core (FirstChoice Managed Account Range: Moderate)



## Quarterly Performance Update

As of 31/12/2024

**Benchmark:** Morningstar Category Average - Multisector Balanced  
**Inception Date:** 27/09/2021

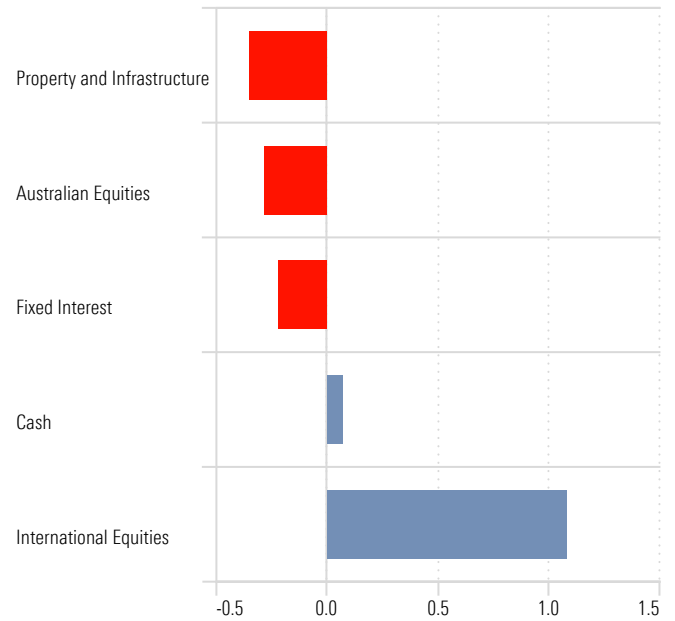
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Moderate Core	-0.98	0.30	4.32	8.33	3.40	3.82
Morningstar CFS FC Moderate Core Pension	-1.10	0.33	4.79	9.33	3.87	4.34
Category Average Multisector Balanced	-0.48	1.34	4.89	8.75	3.42	3.73
Category Average Multisector Balanced Pension	-0.64	1.23	5.20	9.34	4.08	4.35

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

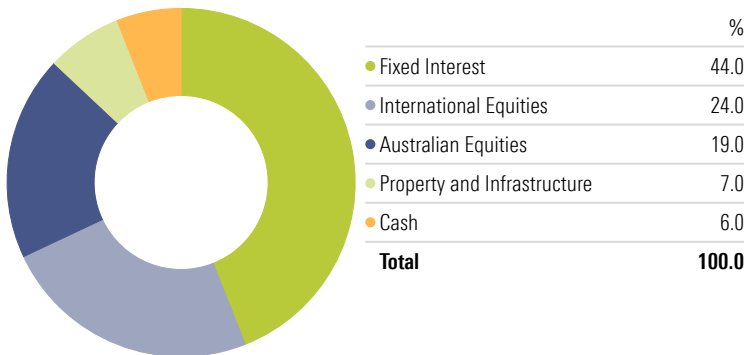
### Asset Class Quarterly Contribution to Performance

Time Period: 1/10/2024 to 31/12/2024



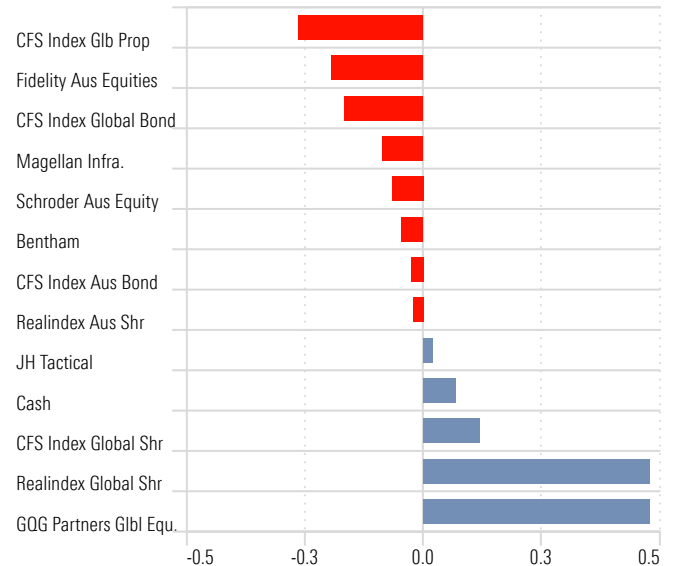
### Sector Allocation

Portfolio Date: 31/12/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/10/2024 to 31/12/2024



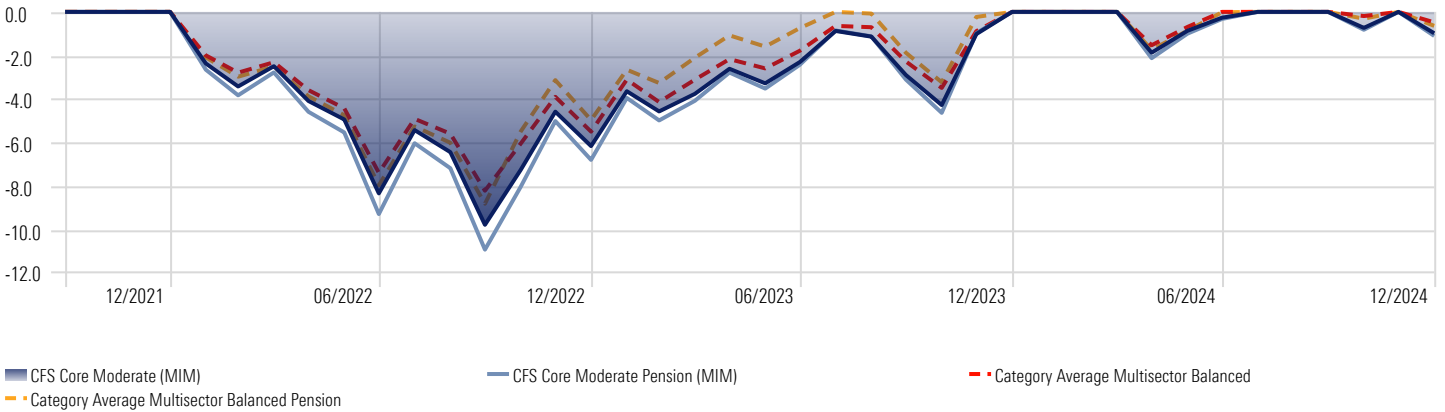
\* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

## Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
<b>Fixed Interest</b>						
CFS FC W PSup-CFS Index Australian Bond	0.45	-0.28	2.35	2.40	-0.93	-0.43
CFS FC W PSup-CFS Index Global Bond	-0.76	-1.08	2.17	1.51	-1.90	-0.69
CFS FC W PSup-Bentham Global Income	0.31	-0.67	3.30	4.16		
CFS FC W PSup-JH Tactical Income	0.51	0.80	2.85	4.37		
<b>International Equities</b>						
CFS FC W PSup-CFS Index Global Shr-Hgd	-1.39	1.14	5.36	17.35	4.99	8.91
CFS FC W PSup-GQG Partners Glb Equity	0.30	7.01	4.42	26.84		
CFS FC W PSup-Realindex Global Share Val	2.24	8.19	12.32	23.94	12.07	11.30
<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	-3.57	-1.94	5.49	8.05	4.01	7.13
CFS FC W PSup-Schroder Australian Equity	-3.51	-1.35	4.58	7.84	7.22	7.41
CFS FC W PSup-Realindex Aust Share Value	-2.46	-0.55	6.87	10.38	9.84	9.55
<b>Property and Infrastructure</b>						
CFS FC W PSup-CFS Index Glb Property Sec	-6.10	-6.96	5.08	2.35	-5.56	-1.12
CFS FC W PSup-Magellan Infrastructure	-4.04	-2.39	6.92	5.48	0.85	0.74
<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.36	1.06	2.06	4.05	2.89	1.81

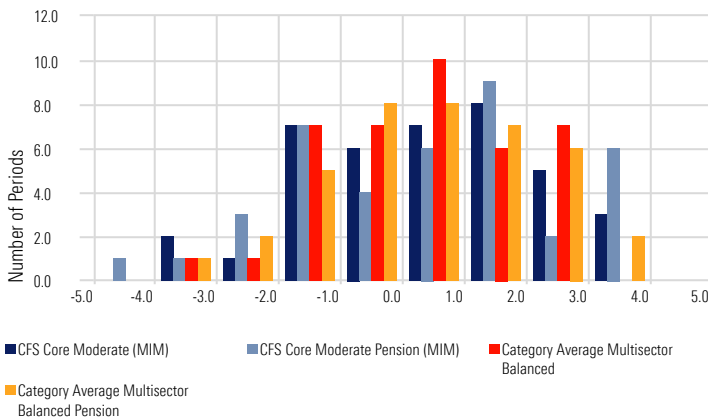
## Drawdown

Time Period: Since Common Inception (1/10/2021) to 31/12/2024



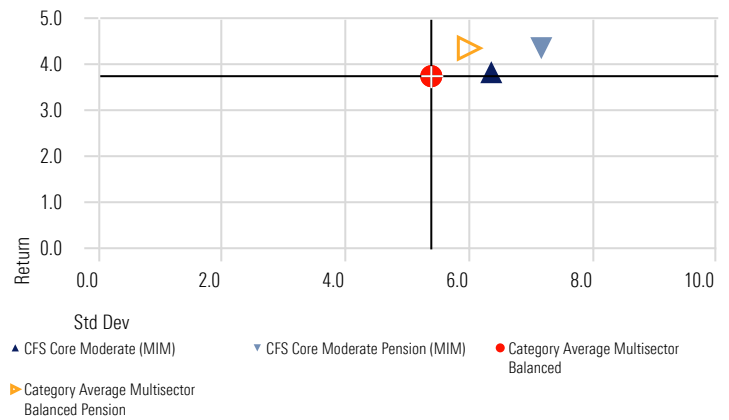
## Return Distribution

Time Period: Since Inception to 31/12/2024



## Risk-Reward

Time Period: Since Common Inception (1/10/2021) to 31/12/2024



## Correlation Matrix

Time Period: 1/09/2018 to 31/12/2024

	1	2	3	4	5	6	7	8	9	10	11	12
1 Bloomberg Global Aggregate TR Hdg AUD	1.00											
2 Bloomberg AusBond Composite 0+Y TR AUD	0.82	1.00										
3 FTSE Dvlp Core Infra 50/50 NR Hdg AUD	0.51	0.26	1.00									
4 FTSE EPRA Nareit Developed TR Hdg AUD	0.58	0.31	0.87	1.00								
5 Morningstar DM xAU LM NR Hdg AUD	0.47	0.24	0.80	0.85	1.00							
6 MSCI World Ex Australia NR AUD	0.41	0.39	0.62	0.63	0.82	1.00						
7 RBA Bank accepted Bills 90 Days	0.13	0.15	-0.02	-0.01	0.04	0.12	1.00					
8 S&P/ASX 200 TR AUD	0.47	0.30	0.79	0.84	0.81	0.69	0.01	1.00				
9 S&P/ASX 300 A-REIT TR	0.56	0.42	0.76	0.85	0.74	0.66	0.03	0.88	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.28	0.77	0.81	0.85	0.72	-0.02	0.93	0.87	1.00		
11 S&P Global Infrastructure NR Hdg AUD	0.45	0.20	0.95	0.87	0.82	0.62	0.01	0.85	0.80	0.81	1.00	
12 MSCI EM NR AUD	0.34	0.24	0.37	0.41	0.50	0.47	0.10	0.47	0.42	0.48	0.45	1.00

Legend:

- 1.00 to 0.80
- 0.80 to 0.60
- 0.60 to 0.40
- 0.40 to 0.20
- 0.20 to 0.00
- 0.00 to -0.20
- 0.20 to -0.40
- 0.40 to -0.60
- 0.60 to -0.80
- 0.80 to -1.00

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