

Morningstar CFS FC Balanced Core (FirstChoice Managed Account Range: Balanced) FirstChoice Wholesale Super



Key Facts

Investment Strategy

The portfolio is an actively managed, diversified multi-manager strategy. Over the long term, the portfolio aims to have a 40% allocation to defensive assets (cash and fixed interest) and a 60% allocation to growth assets. This portfolio suits investors who are willing to accept a moderate level of investment value volatility in return for commensurate potential investment performance. The Morningstar Core Managed Accounts are based on a principle of core and satellite portfolio construction. Passive strategies are used to gain cost effective exposure to the underlying asset class. The extensive use of passive strategies does mean that the portfolios are susceptible to performing in line with the market, particularly falling markets. Active strategies compliment this exposure by seeking to add additional return sources above the market return and can bring limited protection in falling markets. Underlying managers are chosen taking in to account their Morningstar's Analyst Rating and the role the fund brings from a portfolio construction perspective.

Investment Objective

The portfolio aims to outperform the Morningstar Category Average - Australia Superannuation Multisector 50% Balanced/50% Growth Benchmark over a rolling six year period.

Minimum Investment Period: 6 Years

Fees and Costs*

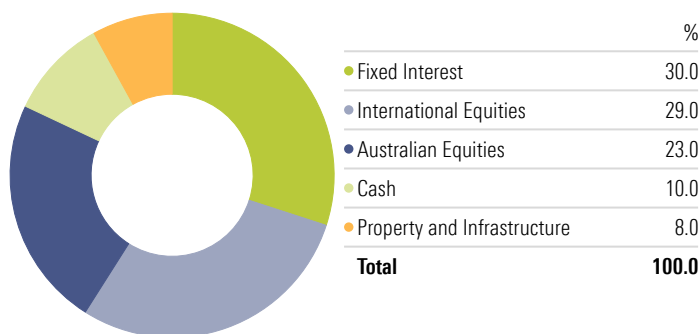
Investment Management Fee	0.47%
Performance - Related Fee	0.05%
Admin Fee	0.20%
Indirect Costs	0.04%

Total Fees and Costs **0.76%**

Inception Date: 27/09/2021

Benchmark: Morningstar Category Average - Australia Superannuation Multisector 50% Balanced/50% Growth

Sector Allocation



Manager Weights

	Portfolio Weighting %	Analyst Rating
CFS FC W PSup-CFS W Index Global Shr-Hgd	11.00	
CFS FC W PSup-FSI W Strategic Cash	10.00	
CFS FC W PSup-CFS W Index Aus Bond	9.00	
CFS FC W PSup-CFS W Index Aus Share	9.00	
CFS FC W PSup-Fidelity W Aus Equities	8.00	Gold
CFS FC W PSup-Realindex W Global Shr	8.00	Bronze
CFS FC W PSup-CFS W Index Global Bond	7.00	
CFS FC W PSup-Stewart Inv W Wldwide Sus	7.00	Gold
CFS FC W PSup-Realindex W Aus Shr	6.00	Bronze
CFS FC W PSup-Magellan W Infrastructure	5.00	Gold
CFS FC W PSup-Perpetual W Divers Inc	5.00	Bronze
CFS FC W PSup-Schroder W Abs Return Inc	5.00	Bronze
CFS FC W PSup-Colchester W Glb Gov Bnd	4.00	Silver
CFS FC W PSup-CFS Index Glb Property Sec	3.00	
CFS FC W PSup-FirstChoice W Emerging Mkt	3.00	Neutral

*Fees include: Administration Fee, Estimated Investment Fee, Estimated Performance Fee (if applicable) and Estimated Indirect Cost Ratio as per the CFS FirstChoice Wholesale Personal Super and Pension PDS dated 30 June 2021.

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