

# Morningstar CFS FC Balanced (FirstChoice Managed Account Range: Balanced) FirstChoice Wholesale Super



## Key Facts

### Investment Strategy

The portfolio is an actively managed, diversified multi-manager strategy. Over the long term, the portfolio aims to have a 40% allocation to defensive assets (cash and fixed interest) and a 60% allocation to growth assets. This portfolio suits investors who are willing to accept a moderate level of investment value volatility in return for commensurate potential investment performance. The Morningstar Managed Accounts encapsulate active management across all asset classes. Underlying managers are chosen taking in to account their Morningstar's Analyst Rating and the role the fund brings from a portfolio construction perspective. On a post fee basis we anticipate these managers can add value over the investment cycle. A key element of picking active managers within these portfolios is the ability to protect the portfolio in down market periods. A key thesis is that we anticipate the portfolios will likely lag in strong up markets but better protect in down markets. This is a trade-off we believe will serve investors over the long term.

### Investment Objective

The portfolio aims to outperform the Morningstar Category Average - Australia Superannuation Multisector 50% Balanced/50% Growth Benchmark over a rolling six year period.

**Minimum Investment Period:** 6 Years

### Fees and Costs\*

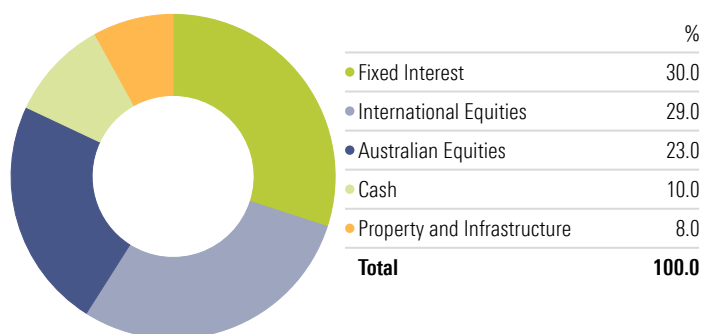
Investment Management Fee	0.88%
Performance - Related Fee	0.10%
Admin Fee	0.20%
Indirect Costs	0.07%

**Total Fees and Costs** 1.25%

**Inception Date:** 27/09/2021

**Benchmark:** Morningstar Category Average - Australia Superannuation Multisector 50% Balanced/50% Growth

## Sector Allocation



## Manager Weights

	Portfolio Weighting %	Analyst Rating
CFS FC W PSUP-MFS W Global Equity	11.00	★ Gold
CFS FC W PSUP-FSI W Strategic Cash	10.00	
CFS FC W PSUP-Fidelity W Aus Equities	9.00	★ Gold
CFS FC W PSUP-PIMCO W Australian Bond	9.00	★ Gold
CFS FC W PSUP-Magellan W Global Shre-Hgd	8.00	★ Gold
CFS FC W PSUP-Schroder W Aus Equity	8.00	★ Gold
CFS FC W PSUP-PIMCO W Global Bond	7.00	★ Gold
CFS FC W PSUP-Platinum W International	7.00	★ Bronze
CFS FC W PSUP-Investors Mutual W Aus Shr	6.00	★ Gold
CFS FC W PSUP-Magellan W Infrastructure	5.00	★ Gold
CFS FC W PSUP-Perpetual W Divers Inc	5.00	★ Bronze
CFS FC W PSUP-Schroder W Abs Return Inc	5.00	★ Bronze
CFS FC W PSUP-Colchester W Glb Gov Bnd	4.00	★ Silver
CFS FC W PSUP-FirstChoice W Emerging Mkt	3.00	Neutral
CFS FC W PSUP-FirstChoice W Glb Prop Sec	3.00	Neutral

\*Fees include: Administration Fee, Estimated Investment Fee, Estimated Performance Fee (if applicable) and Estimated Indirect Cost Ratio as per the CFS FirstChoice Wholesale Personal Super and Pension PDS dated 30 June 2021.

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