

Morningstar CFS FC Defensive Core (FirstChoice Managed Account Range: Defensive)



Monthly Performance Update

As of 31/10/2023

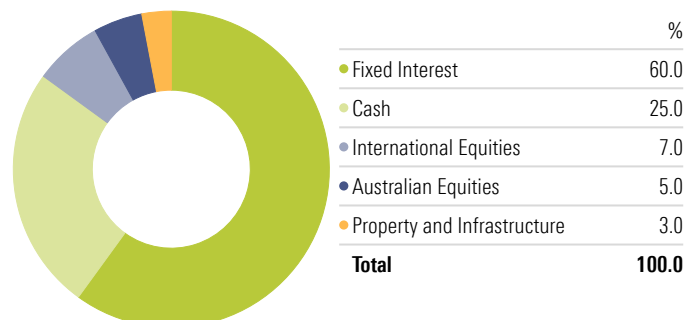
Benchmark: Morningstar Category Average - Multisector Conservative
Inception Date : 27/09/2021

Trailing Returns

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Morningstar CFS Core Defensive	-0.83	-1.68	-1.19	2.29			-2.60
Morningstar CFS Core Defensive Pension	-0.93	-1.87	-1.31	2.67			-2.77
Category Average Multisector Conservative	-0.82	-1.82	-1.53	2.25	-0.08	1.09	-3.36
Category Average Multisector Conservative Pension	-0.76	-1.65	-1.52	1.80	-0.32	0.97	-4.03

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance.

Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSup-CFS W Index Aus Bond	-1.64	-2.37	-4.69	-1.26	-4.33	-0.42
CFS FC W PSup-CFS W Index Global Bond	-0.70	-2.55	-3.26	-0.24	-4.79	-0.62
CFS FC W PSup-JH W Tactical Income	-0.31	0.30	1.34			
CFS FC W PSup-Bentham W Global Income	-1.00	-0.94				
Cash						
CFS FC W PSup-FSI W Strategic Cash	0.31	0.98	1.89	3.49	1.34	1.19
International Equities						
CFS FC W PSup-CFS W Index Global Shr-Hgd	-2.47	-7.40	-0.46	7.43	6.97	6.47
CFS FC W PSup-GQG Partners W Glb Equity	0.23	1.20	8.17			
CFS FC W PSup-Realindex W Global Shr Val	-1.21	-1.60	3.66	13.00	14.68	8.29
Australian Equities						
CFS FC W PSup-Fidelity W Aus Equities	-3.50	-7.47	-5.55	0.20	8.48	7.10
Property and Infrastructure						
CFS FC W PSup-Magellan W Infrastructure	-0.39	-7.88	-10.55	-3.33	1.86	1.74

* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements. This document is issued by Morningstar Investment Management Australia Limited (ABN 54 071 808 501, AFS Licence No. 228986) ('Morningstar'). © 2023 Copyright of this document is owned by Morningstar and any related bodies corporate that are involved in the document's creation. As such the document, or any part of it, should not be copied, reproduced, scanned or embodied in any other document or distributed to another party without the prior written consent of Morningstar. The information provided is for general use only. In compiling this document, Morningstar has relied on information and data supplied by third parties including information providers (such as Standard and Poor's, MSCI, Barclays, FTSE). Whilst all reasonable care has been taken to ensure the accuracy of information provided, neither Morningstar nor its third parties accept responsibility for any inaccuracy or for investment decisions or any other actions taken by any person on the basis or context of the information included. Past performance is not a reliable indicator of future performance. Morningstar does not guarantee the performance of any investment or the return of capital. Morningstar warns that (a) Morningstar has not considered any individual person's objectives, financial situation or particular needs, and (b) individuals should seek advice and consider whether the advice is appropriate in light of their goals, objectives and current situation. Refer to our Financial Services Guide (FSG) for more information at morningstarinvestments.com.au/fsg. Before making any decision about whether to invest in a financial product, individuals should obtain and consider the relevant disclosure document and the Target Market Determination (TMD).

Morningstar CFS FC Conservative Core (FirstChoice Managed Account Range: Conservative)



Monthly Performance Update

As of 31/10/2023

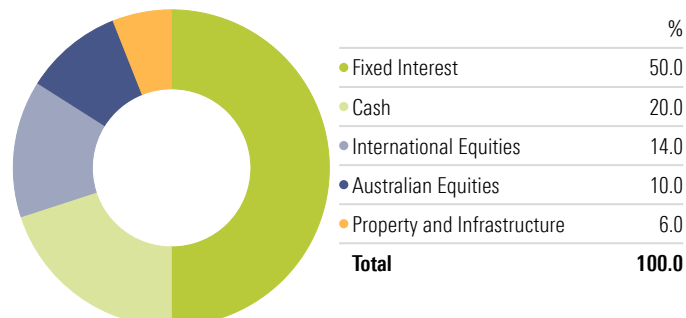
Benchmark: Morningstar Category Average - Multisector Moderate
Inception Date : 27/09/2021

Trailing Returns

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Morningstar CFS Core Conservative	-1.11	-2.49	-1.43	2.63			-2.69
Morningstar CFS Core Conservative Pension	-1.23	-2.77	-1.60	3.64			-1.62
Category Average Multisector Moderate	-0.97	-2.06	-1.30	1.97	1.42	2.28	-2.37
Category Average Multisector Moderate Pension	-1.07	-2.32	-1.67	1.84	1.77	2.58	-1.65

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance.

Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSup-CFS W Index Aus Bond	-1.64	-2.37	-4.69	-1.26	-4.33	-0.42
CFS FC W PSup-CFS W Index Global Bond	-0.70	-2.55	-3.26	-0.24	-4.79	-0.62
CFS FC W PSup-JH W Tactical Income	-0.31	0.30	1.34			
CFS FC W PSup-Bentham W Global Income	-1.00	-0.94				
Cash						
CFS FC W PSup-FSI W Strategic Cash	0.31	0.98	1.89	3.49	1.34	1.19
International Equities						
CFS FC W PSup-CFS W Index Global Shr-Hgd	-2.47	-7.40	-0.46	7.43	6.97	6.47
CFS FC W PSup-GQG Partners W Glb Equity	0.23	1.20	8.17			
CFS FC W PSup-Realindex W Global Shr Val	-1.21	-1.60	3.66	13.00	14.68	8.29
Australian Equities						
CFS FC W PSup-Schroder W Aus Equity	-3.13	-6.85	-4.26	4.18	11.51	7.33
CFS FC W PSup-Fidelity W Aus Equities	-3.50	-7.47	-5.55	0.20	8.48	7.10
Property and Infrastructure						
CFS FC W PSup-CFS Index Glb Property Sec	-3.95	-11.19	-9.27	-7.17	0.57	-1.66
CFS FC W PSup-Magellan W Infrastructure	-0.39	-7.88	-10.55	-3.33	1.86	1.74

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Morningstar CFS FC Moderate Core (FirstChoice Managed Account Range: Moderate)



Monthly Performance Update

As of 31/10/2023

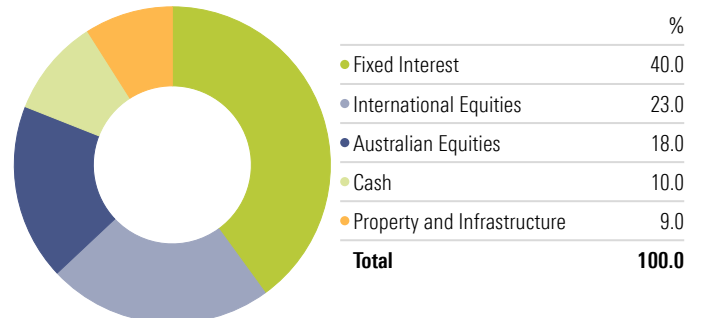
Benchmark: Morningstar Category Average - Multisector Balanced
Inception Date : 27/09/2021

Trailing Returns

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Morningstar CFS Core Moderate	-1.42	-3.43	-1.71	3.21			-2.88
Morningstar CFS Core Moderate Pension	-1.58	-3.82	-1.91	3.70			-3.08
Category Average Multisector Balanced	-1.34	-2.97	-1.45	2.62	3.24	3.59	-1.84
Category Average Multisector Balanced Pension	-1.49	-3.34	-1.79	2.80	4.01	3.85	-1.03

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance.

Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSup-CFS W Index Aus Bond	-1.64	-2.37	-4.69	-1.26	-4.33	-0.42
CFS FC W PSup-CFS W Index Global Bond	-0.70	-2.55	-3.26	-0.24	-4.79	-0.62
CFS FC W PSup-Bentham W Global Income	-1.00	-0.94				
CFS FC W PSup-JH W Tactical Income	-0.31	0.30	1.34			
International Equities						
CFS FC W PSup-CFS W Index Global Shr-Hgd	-2.47	-7.40	-0.46	7.43	6.97	6.47
CFS FC W PSup-GQG Partners W Glb Equity	0.23	1.20	8.17			
CFS FC W PSup-Realindex W Global Shr Val	-1.21	-1.60	3.66	13.00	14.68	8.29
Australian Equities						
CFS FC W PSup-Fidelity W Aus Equities	-3.50	-7.47	-5.55	0.20	8.48	7.10
CFS FC W PSup-Schroder W Aus Equity	-3.13	-6.85	-4.26	4.18	11.51	7.33
CFS FC W PSup-Realindex W Aus Share Val	-1.89	-4.62	-2.15	6.23	12.84	8.98
Cash						
CFS FC W PSup-FSI W Strategic Cash	0.31	0.98	1.89	3.49	1.34	1.19
Property and Infrastructure						
CFS FC W PSup-Magellan W Infrastructure	-0.39	-7.88	-10.55	-3.33	1.86	1.74
CFS FC W PSup-CFS Index Glb Property Sec	-3.95	-11.19	-9.27	-7.17	0.57	-1.66

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Morningstar CFS FC Balanced Core (FirstChoice Managed Account Range: Balanced)



Monthly Performance Update

As of 31/10/2023

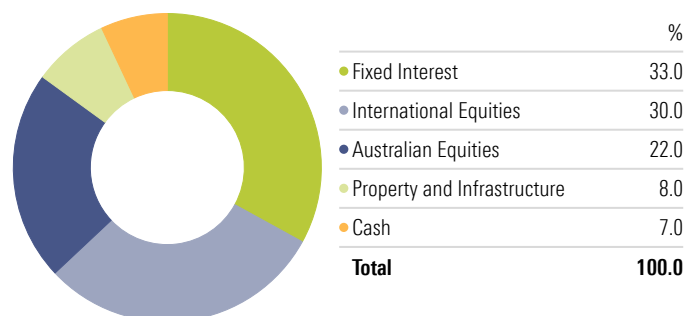
Benchmark: Morningstar Category Average - Multisector 50% Balanced/50% Growth
Inception Date : 27/09/2021

Trailing Returns

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Morningstar CFS Core Balanced	-1.59	-3.92	-1.74	3.87			-2.91
Morningstar CFS Core Balanced Pension	-1.76	-4.35	-1.93	4.42			-3.13
Category Average: 50% Balanced/50% Growth	-1.56	-3.53	-1.73	2.81			-1.89
Category Average: 50% Balanced/50% Growth Pension	-1.75	-4.07	-2.14	2.92			-2.06

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance.

Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
Fixed Interest						
CFS FC W PSup-CFS W Index Aus Bond	-1.64	-2.37	-4.69	-1.26	-4.33	-0.42
CFS FC W PSup-CFS W Index Global Bond	-0.70	-2.55	-3.26	-0.24	-4.79	-0.62
CFS FC W PSup-Bentham W Global Income	-1.00	-0.94				
CFS FC W PSup-JH W Tactical Income	-0.31	0.30	1.34			
International Equities						
CFS FC W PSup-CFS W Index Global Shr-Hgd	-2.47	-7.40	-0.46	7.43	6.97	6.47
CFS FC W PSup-GQG Partners W Glb Equity	0.23	1.20	8.17			
CFS FC W PSup-Realindex W Global Shr Val	-1.21	-1.60	3.66	13.00	14.68	8.29
CFS FC W PSup-Pendal W Global Em Mkt Opp	-2.99	-7.54	-3.51	4.96	2.09	3.48
Australian Equities						
CFS FC W PSup-Fidelity W Aus Equities	-3.50	-7.47	-5.55	0.20	8.48	7.10
CFS FC W PSup-Schroder W Aus Equity	-3.13	-6.85	-4.26	4.18	11.51	7.33
CFS FC W PSup-Realindex W Aus Share Val	-1.89	-4.62	-2.15	6.23	12.84	8.98
Property and Infrastructure						
CFS FC W PSup-Magellan W Infrastructure	-0.39	-7.88	-10.55	-3.33	1.86	1.74
CFS FC W PSup-CFS Index Glb Property Sec	-3.95	-11.19	-9.27	-7.17	0.57	-1.66
Cash						
CFS FC W PSup-FSI W Strategic Cash	0.31	0.98	1.89	3.49	1.34	1.19

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Morningstar CFS FC Growth Core (FirstChoice Managed Account Range: Growth)



Monthly Performance Update

As of 31/10/2023

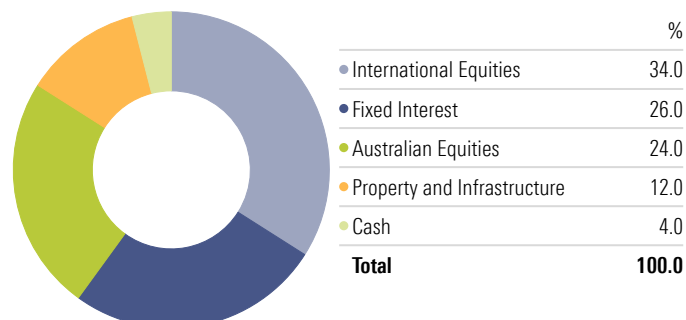
Benchmark: Morningstar Category Average - Multisector Growth
Inception Date : 27/09/2021

Trailing Returns

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Morningstar CFS Core Growth	-1.91	-4.70	-2.37	3.89			-3.79
Morningstar CFS Core Growth Pension	-2.13	-5.22	-2.65	4.40			-4.12
Category Average Multisector Growth	-1.77	-3.95	-1.78	3.54	5.31	5.00	0.10
Category Average Multisector Growth Pension	-2.02	-4.55	-2.07	3.96	6.17	5.56	0.56

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance.

Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
International Equities						
CFS FC W PSUP-CFS W Index Global Shr-Hgd	-2.47	-7.40	-0.46	7.43	6.97	6.47
CFS FC W PSUP-GQG Partners W Glb Equity	0.23	1.20	8.17			
CFS FC W PSUP-Realindex W Global Shr Val	-1.21	-1.60	3.66	13.00	14.68	8.29
CFS FC W PSUP-Pendal W Global Em Mkt Opp	-2.99	-7.54	-3.51	4.96	2.09	3.48
Fixed Interest						
CFS FC W PSUP-CFS W Index Aus Bond	-1.64	-2.37	-4.69	-1.26	-4.33	-0.42
CFS FC W PSUP-CFS W Index Global Bond	-0.70	-2.55	-3.26	-0.24	-4.79	-0.62
CFS FC W PSUP-Bentham W Global Income	-1.00	-0.94				
Australian Equities						
CFS FC W PSUP-Fidelity W Aus Equities	-3.50	-7.47	-5.55	0.20	8.48	7.10
CFS FC W PSUP-Schroder W Aus Equity	-3.13	-6.85	-4.26	4.18	11.51	7.33
CFS FC W PSUP-Realindex W Aus Share Val	-1.89	-4.62	-2.15	6.23	12.84	8.98
CFS FC W PSUP-FSI W Aus Small Companies	-5.32	-11.31	-8.38	-1.80	4.72	8.35
Property and Infrastructure						
CFS FC W PSUP-Magellan W Infrastructure	-0.39	-7.88	-10.55	-3.33	1.86	1.74
CFS FC W PSUP-CFS Index Glb Property Sec	-3.95	-11.19	-9.27	-7.17	0.57	-1.66
CFS FC W PSUP-CFS W Index Prop Sec	-5.16	-10.70	-9.14	-3.47	2.28	1.63
Cash						
CFS FC W PSUP-FSI W Strategic Cash	0.31	0.98	1.89	3.49	1.34	1.19

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Morningstar CFS FC High Growth Core (FirstChoice Managed Account Range: High Growth)



Monthly Performance Update

As of 31/10/2023

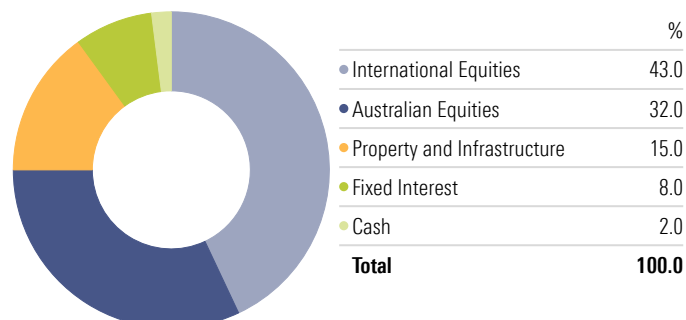
Benchmark: Morningstar Category Average - Multisector Aggressive
Inception Date : 27/09/2021

Trailing Returns

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Morningstar CFS Core High Growth	-2.15	-5.50	-2.51	4.58			-4.44
Morningstar CFS Core High Growth Pension	-2.38	-6.10	-2.81	5.16			-4.91
Category Average Multisector Aggressive	-2.13	-4.66	-1.39	4.93	7.16	6.67	0.60
Category Average Multisector Aggressive Pension	-2.15	-4.85	-1.36	4.58	8.44	7.00	2.15

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Sector Allocation



Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
International Equities						
CFS FC W PSup-CFS W Index Global Shr-Hgd	-2.47	-7.40	-0.46	7.43	6.97	6.47
CFS FC W PSup-GQG Partners W Glb Equity	0.23	1.20	8.17			
CFS FC W PSup-Realindex W Global Shr Val	-1.21	-1.60	3.66	13.00	14.68	8.29
CFS FC W PSup-Pendal W Global Em Mkt Opp	-2.99	-7.54	-3.51	4.96	2.09	3.48
Australian Equities						
CFS FC W PSup-Fidelity W Aus Equities	-3.50	-7.47	-5.55	0.20	8.48	7.10
CFS FC W PSup-Schroder W Aus Equity	-3.13	-6.85	-4.26	4.18	11.51	7.33
CFS FC W PSup-Realindex W Aus Share Val	-1.89	-4.62	-2.15	6.23	12.84	8.98
CFS FC W PSup-FSI W Aus Small Companies	-5.32	-11.31	-8.38	-1.80	4.72	8.35
Property and Infrastructure						
CFS FC W PSup-Magellan W Infrastructure	-0.39	-7.88	-10.55	-3.33	1.86	1.74
CFS FC W PSup-CFS Index Glb Property Sec	-3.95	-11.19	-9.27	-7.17	0.57	-1.66
CFS FC W PSup-CFS W Index Prop Sec	-5.16	-10.70	-9.14	-3.47	2.28	1.63
Fixed Interest						
CFS FC W PSup-CFS W Index Aus Bond	-1.64	-2.37	-4.69	-1.26	-4.33	-0.42
CFS FC W PSup-CFS W Index Global Bond	-0.70	-2.55	-3.26	-0.24	-4.79	-0.62
Cash						
CFS FC W PSup-FSI W Strategic Cash	0.31	0.98	1.89	3.49	1.34	1.19

* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

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