



**CFS FirstChoice  
Managed Funds Portfolios  
February 2024**



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Morningstar CFS FC Active Managed Accounts - Summary Sheet												
CFS Investment Category	Medalist Rating*	CFS FirstChoice Active Managed Account Target Portfolio	Defensive	Conservative	Moderate	Balanced	Growth	High Growth				
		Asset Range	Morningstar CFS FC Active Defensive	Morningstar CFS FC Active Conservative	Morningstar CFS FC Active Moderate	Morningstar CFS FC Active Balanced	Morningstar CFS FC Active Growth	Morningstar CFS FC Active High Growth	FirstChoice Wholesale Personal Super	FirstChoice Wholesale Pension		
		Fund	Target Allocations	Target Allocations	Target Allocations	Target Allocations	Target Allocations	Target Allocations	APIR	Fee	APIR	Fee
		<b>Cash (SAA)</b>	28%	22%	11%	10%						
		<b>Cash DAA Tilt</b>	25%	20%	10%	7%						
Enhanced Cash	-	First Sentier Wholesale Strategic Cash	25%	20%	10%	7%	4%	2%	FSF0810AU	0.39%	FSF0538AU	0.39%
		<b>Fixed Interest (SAA)</b>	57%	48%	39%	30%						
		<b>Fixed Interest DAA Tilt</b>	60%	50%	40%	33%	26%	8%				
Diversified Fixed Interest	Gold	Pimco Wholesale Global Bond	12%	10%	8%	7%	6%	4%	FSF1393AU	0.87%	FSF1399AU	0.87%
Diversified Fixed Interest	Bronze	Colchester Wholesale Global Government Bond	7%	6%	5%	4%	3%		FSF8700AU	0.94%	FSF7004AU	0.94%
Diversified Fixed Interest	Silver	Bentham Wholesale Global Income	7%	6%	5%	4%	3%		AIL5072AU	0.93%	AIL7406AU	0.93%
Australian Fixed Interest	Silver	Western Asset Wholesale Australian Bond	24%	20%	18%	15%	14%	4%	AIL8499AU	0.87%	AIL7888AU	0.87%
Australian Fixed Interest	Silver	Janus Henderson Wholesale Tactical Income	10%	8%	4%	3%	0%		AIL8138AU	0.70%	AIL1409AU	0.70%
		<b>Australian Equities (SAA)</b>	5%	11%	19%	23%	26%	34%				
		<b>Australian Equities DAA Tilt</b>	5%	10%	18%	22%	24%	32%				
Australian Share	Gold	Fidelity Wholesale Australian Equities	5%	5%	7%	10%	9%	11%	FSF0833AU	1.11%	FSF0827AU	1.09%
Australian Share	Gold	Schroder Wholesale Australian Equity		5%	7%	7%	7%	10%	FSF0588AU	1.05%	FSF0520AU	1.04%
Australian Share	Gold	Investors Mutual Wholesale Australian Share			4%	5%	5%	7%	FSF0592AU	1.24%	FSF0524AU	1.24%
Australian Share - Small Companies	Gold	First Sentier Wholesale Australian Small Companies					3%	4%	FSF0846AU	1.15%	FSF0573AU	1.14%
		<b>International Equities (SAA)</b>	7%	13%	22%	29%	32%	41%				
		<b>International Equities DAA Tilt</b>	7%	14%	23%	30%	34%	43%				
Global Share	Gold	T. Rowe Price Wholesale Global Equity - Hedged	3%	6%	7%	9%	10%	13%	FSF7813AU	1.29%	FSF4456AU	1.29%
Global Share	Gold	MFS Wholesale Global Equity	4%	8%	10%	11%	12%	14%	FSF0625AU	1.26%	FSF0552AU	1.24%
Global Share	Gold	Barrow Hanley Wholesale Global Share			6%	7%	8%	11%	FSF0624AU	1.34%	FSF0551AU	1.34%
Global Share - Emerging Markets	Silver	Pendal Wholesale Global Emerging Market Opportunities				3%	4%	5%	FSF2790AU	1.60%	FSF9007AU	1.59%
		<b>Property and Infrastructure (SAA)</b>	3%	6%	9%	8%	12%	15%				
Global Property and Infrastructure Securities	Silver	Resolution Capital Wholesale Global Property Securities		3%	4%	3%	3%	5%	FSF8077AU	1.44%	FSF8318AU	1.45%
Global Property and Infrastructure Securities	Silver	Magellan Wholesale Infrastructure*	3%	3%	5%	5%	6%	7%	FSF1790AU	1.62%	FSF1798AU	1.62%
Australian Property and Infrastructure Securities	Silver	Ironbark Wholesale Property Securities					3%	3%	FSF0640AU	0.84%	FSF0567AU	0.86%
		<b>Total Growth</b>	15%	30%	50%	60%	70%	90%				
		<b>Total Defensive</b>	85%	70%	50%	40%	30%	10%				
		<b>Superannuation Portfolio Fee</b>	0.76%	0.85%	0.99%	1.05%	1.10%	1.21%				
		<b>Pension Portfolio Fee</b>	0.76%	0.84%	0.98%	1.05%	1.10%	1.21%				
		<b>Notes</b>										
		Fees include: Administration Fee, Estimated Investment Fee, Estimated Performance Fee (if applicable) and Estimated Indirect Cost Ratio as per the CFS FirstChoice Wholesale Personal Super and Pension PDS dated 22 May 2023. * denotes performance fee funds										

3 \* Please see important information at the end of this report.



Morningstar CFS FC Core Managed Accounts - Summary Sheet												
CFS Investment Category	Medalist Rating*	CFS FirstChoice Core Managed Account Target Portfolio Asset Range	Defensive	Conservative	Moderate	Balanced	Growth	High Growth				
			Morningstar CFS FC Core Defensive	Morningstar CFS FC Core Conservative	Morningstar CFS FC Core Moderate	Morningstar CFS FC Core Balanced	Morningstar CFS FC Core Growth	Morningstar CFS FC Core High Growth	FirstChoice Wholesale Personal Super	FirstChoice Wholesale Pension		
Fund			Target Allocations	Target Allocations	Target Allocations	Target Allocations	Target Allocations	Target Allocations	APIR	Fee	APIR	Fee
<b>Cash (SAA)</b>			28%	22%	11%	10%	4%	2%				
<b>Cash DAA Tilt</b>			25%	20%	10%	7%	4%	2%				
Enhanced Cash	-	First Sentier Wholesale Strategic Cash	25%	20%	10%	7%	4%	2%	FSF0610AU	0.39%	FSF0538AU	0.39%
<b>Fixed Interest (SAA)</b>			57%	48%	39%	30%	26%	8%				
<b>Fixed Interest DAA Tilt</b>			60%	50%	40%	33%	26%	8%				
Global Fixed Interest	Neutral	Colonial First State Wholesale Index Global Bond	18%	16%	13%	11%	8%	4%	FSF9175AU	0.35%	FSF5788AU	0.35%
Diversified Fixed Interest	Silver	Bentham Wholesale Global Income	8%	6%	5%	4%	4%		AIL5072AU	0.93%	AIL7406AU	0.93%
Australian Fixed Interest	Silver	Janus Henderson Tactical Income	10%	8%	4%	3%			AIL6138AU	0.70%	AIL1409AU	0.70%
Australian Fixed Interest	Bronze	Colonial First State Wholesale Index Australian Bond	24%	20%	18%	15%	14%	4%	FSF0618AU	0.34%	FSF0545AU	0.34%
<b>Australian Equities (SAA)</b>			5%	11%	19%	23%	26%	34%				
<b>Australian Equities DAA Tilt</b>			5%	10%	18%	22%	24%	32%				
Australian Share	Gold	Schroder Wholesale Australian Equity	0%	6%	5%	7%	7%	10%	FSF0588AU	1.05%	FSF0520AU	1.04%
Australian Share	Gold	Fidelity Wholesale Australian Equities	5%	4%	9%	10%	9%	11%	FSF0833AU	1.11%	FSF0827AU	1.09%
Australian Share	Silver	Realindex Wholesale Australian Share Value			4%	5%	5%	7%	FSF1003AU	0.64%	FSF0998AU	0.64%
Australian Share - Small Companies	Gold	First Sentier Wholesale Australian Small Companies					3%	4%	FSF0646AU	1.15%	FSF0573AU	1.14%
<b>International Equities (SAA)</b>			7%	13%	22%	29%	32%	41%				
<b>International Equities DAA Tilt</b>			7%	14%	23%	30%	34%	43%				
Global Share	Bronze	Colonial First State Wholesale Index Global Share - Hedged	3%	6%	9%	12%	13%	16%	FSF0835AU	0.36%	FSF0829AU	0.36%
Global Share	Bronze	Realindex Wholesale Global Share Value	2%	4%	6%	6%	8%	10%	FSF1005AU	0.75%	FSF1000AU	0.75%
Global Share	Gold	GQG Partners Wholesale Global Equity	2%	4%	8%	9%	9%	12%	AIL5176AU	1.00%	AIL6283AU	1.00%
Global Share - Emerging Markets	Silver	Pendal Wholesale Global Emerging Market Opportunities				3%	4%	5%	FSF2790AU	1.60%	FSF9007AU	1.59%
<b>Property and Infrastructure (SAA)</b>			3%	6%	9%	8%	12%	15%				
Global Property and Infrastructure Securities	Neutral	Colonial First State Wholesale Index Global Property Securities		3%	4%	3%	3%	5%	FSF3667AU	0.35%	FSF9777AU	0.36%
Global Property and Infrastructure Securities	Silver	Magellan Wholesale Infrastructure*	3%	3%	5%	5%	6%	7%	FSF1790AU	1.62%	FSF1798AU	1.62%
Australian Property and Infrastructure Securities	Bronze	Colonial First State Wholesale Index Property Securities					3%	3%	FSF0643AU	0.34%	FSF0570AU	0.34%
<b>Total Growth</b>			15%	30%	50%	60%	70%	90%				
<b>Total Defensive</b>			85%	70%	50%	40%	30%	10%				
<b>Superannuation Portfolio Fee</b>			0.54%	0.57%	0.65%	0.71%	0.75%	0.83%				
<b>Pension Portfolio Fee</b>			0.54%	0.57%	0.65%	0.71%	0.74%	0.82%				
<b>Notes</b>												
Fees include: Administration Fee, Estimated Investment Fee, Estimated Performance Fee (if applicable) and Estimated Indirect Cost Ratio as per the CFS FirstChoice Wholesale Personal Super and Pension PDS dated 22 May 2023.												
* denotes performance fee funds												

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