

# Morningstar CFS FC Defensive Core (FirstChoice Managed Account Range:

## Quarterly Performance Update

As of 30/06/2024

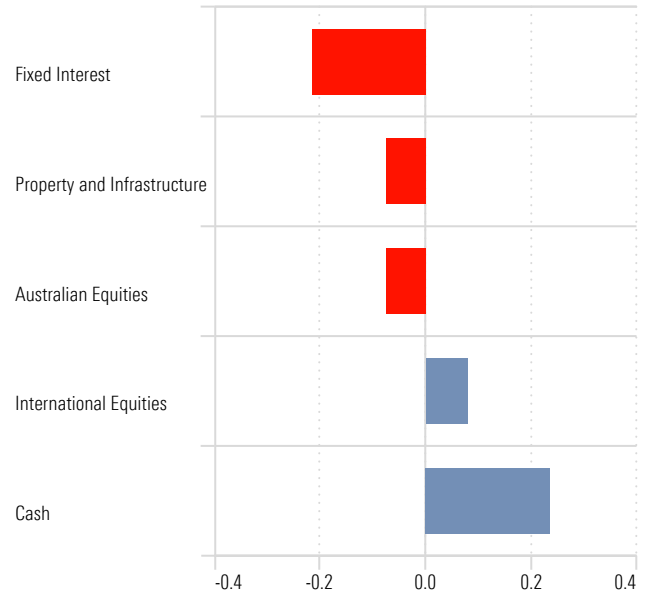
**Benchmark:** Morningstar Category Average - Multisector Conservative  
**Inception Date:** 27/09/2021

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Defensive Core	0.53	-0.05	1.63	5.09		1.31
Morningstar CFS FC Defensive Core Pension	0.60	-0.06	1.85	5.83		1.55
Category Average Multisector Conservative	0.51	0.37	2.17	5.53	1.10	1.08
Category Average Multisector Conservative Pension	0.51	0.38	1.96	5.38	0.85	0.80

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

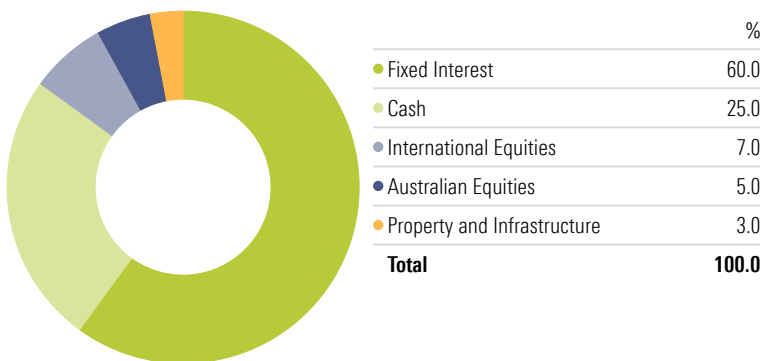
### Asset Class Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



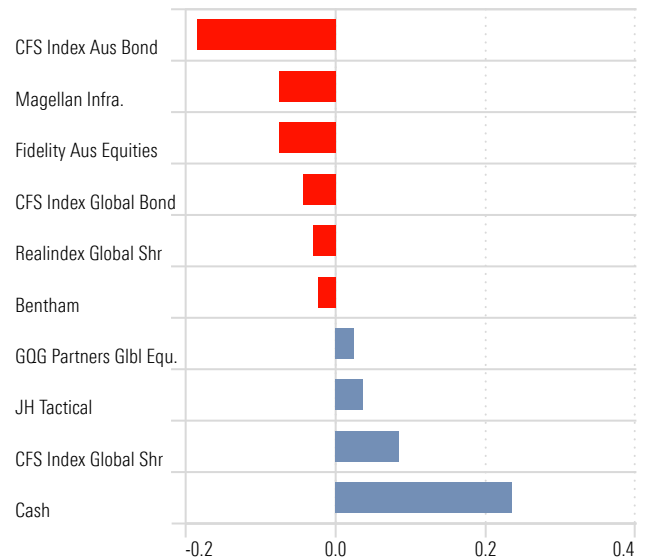
### Sector Allocation

Portfolio Date: 30/06/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



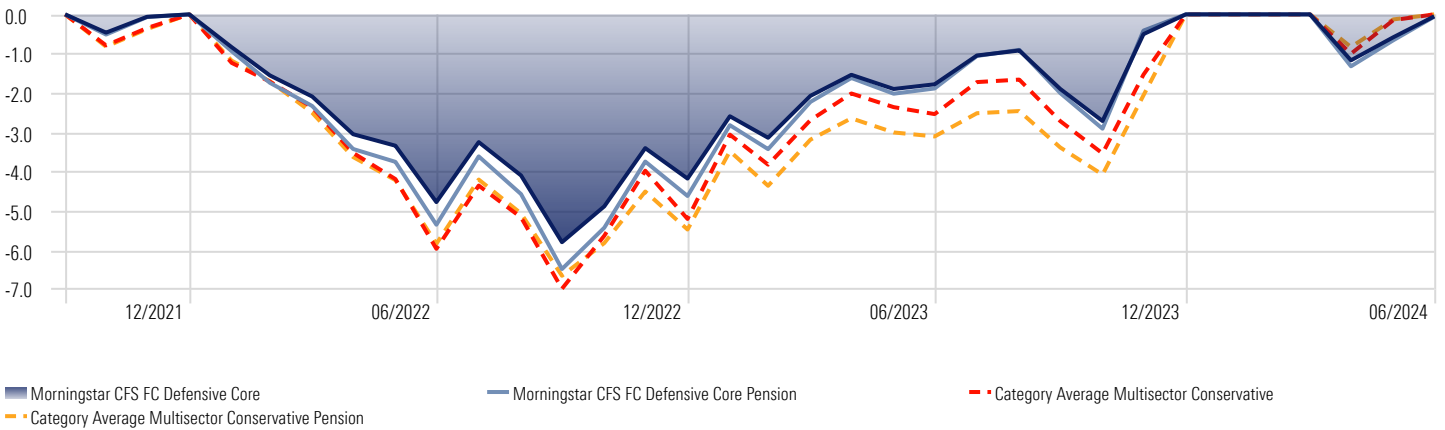
\* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

## Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
<b>Fixed Interest</b>						
CFS FC W PSup-CFS Index Australian Bond	0.66	-0.81	0.05	2.98	-2.07	-0.82
CFS FC W PSup-CFS Index Global Bond	0.75	-0.24	-0.65	2.05	-2.51	-0.92
CFS FC W PSup-JH Tactical Income	0.36	0.36	1.47	4.78		
CFS FC W PSup-Bentham Global Income	0.65	-0.29	0.83	7.73		
<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.31	0.95	1.95	3.97	2.17	1.49
<b>International Equities</b>						
CFS FC W PSup-CFS Index Global Shr-Hgd	2.14	2.82	11.37	17.38	5.70	9.37
CFS FC W PSup-GQG Partners Glb Equity	2.17	1.21	21.48	30.88		
CFS FC W PSup-Realindex Global Share Val	-0.51	-1.54	10.34	17.31	10.13	10.21
<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	0.78	-1.51	2.43	7.09	4.55	6.74
<b>Property and Infrastructure</b>						
CFS FC W PSup-Magellan Infrastructure	-2.01	-2.56	-1.34	-0.32	1.23	0.27

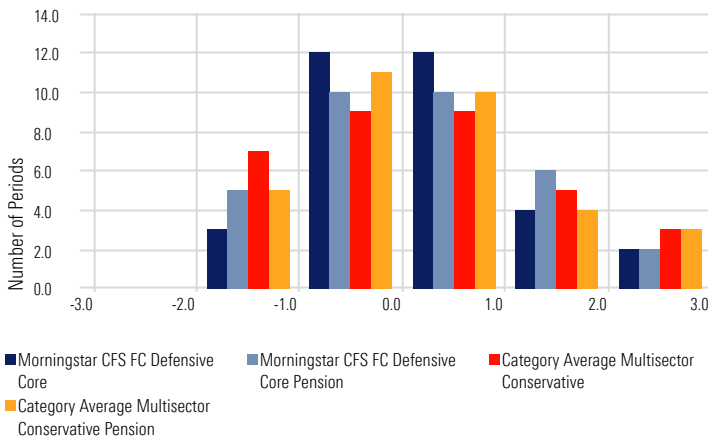
## Drawdown

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



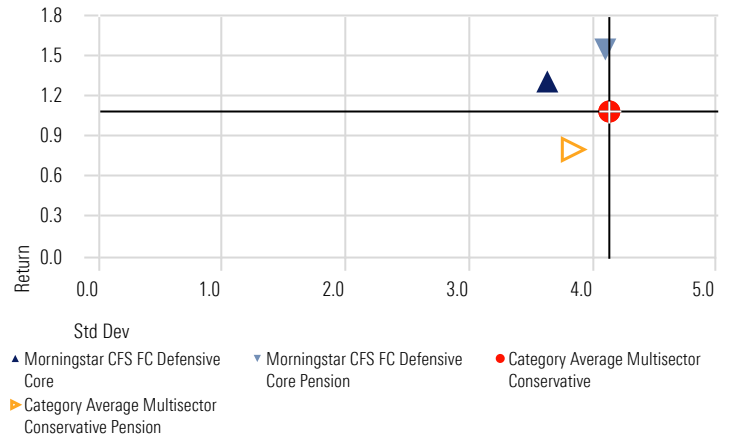
## Return Distribution

Time Period: Since Inception to 30/06/2024



## Risk-Reward

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



## Correlation Matrix

Time Period: 1/09/2018 to 30/06/2024

	1	2	3	4	5	6	7	8	9	10	11	12
1 Bloomberg Global Aggregate TR Hdg AUD	1.00											
2 S&P/ASX 300 A-REIT TR	0.55	1.00										
3 FTSE Dvlp Core Infra 50/50 NR Hdg AUD	0.48	0.76	1.00									
4 FTSE EPRA Nareit Developed TR Hdg AUD	0.55	0.85	0.86	1.00								
5 Morningstar DM xAU LM NR Hdg AUD	0.46	0.74	0.81	0.86	1.00							
6 MSCI World Ex Australia NR AUD	0.44	0.69	0.64	0.67	0.85	1.00						
7 RBA Bank accepted Bills 90 Days	0.11	0.03	-0.06	-0.03	0.04	0.09	1.00					
8 S&P/ASX 200 TR AUD	0.45	0.88	0.79	0.84	0.81	0.71	0.00	1.00				
9 Bloomberg AusBond Composite 0+Y TR AUD	0.82	0.42	0.25	0.30	0.23	0.41	0.13	0.29	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.87	0.79	0.83	0.86	0.74	-0.03	0.94	0.29	1.00		
11 S&P Global Infrastructure NR Hdg AUD	0.43	0.80	0.95	0.87	0.82	0.64	-0.03	0.85	0.19	0.82	1.00	
12 MSCI EM NR AUD	0.38	0.44	0.42	0.47	0.54	0.50	0.07	0.51	0.27	0.50	0.49	1.00

Legend for Correlation Matrix:

- 1.00 to 0.80 (Dark Blue)
- 0.80 to 0.60 (Medium Blue)
- 0.60 to 0.40 (Light Blue)
- 0.40 to 0.20 (Very Light Blue)
- 0.20 to 0.00 (White)
- 0.00 to -0.20 (Light Orange)
- 0.20 to -0.40 (Medium Orange)
- 0.40 to -0.60 (Dark Orange)
- 0.60 to -0.80 (Red-Orange)
- 0.80 to -1.00 (Red)

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# Morningstar CFS FC Conservative Core (FirstChoice Managed Account Range:

## Quarterly Performance Update

As of 30/06/2024

Benchmark: Morningstar Category Average - Multisector Moderate  
Inception Date : 27/09/2021

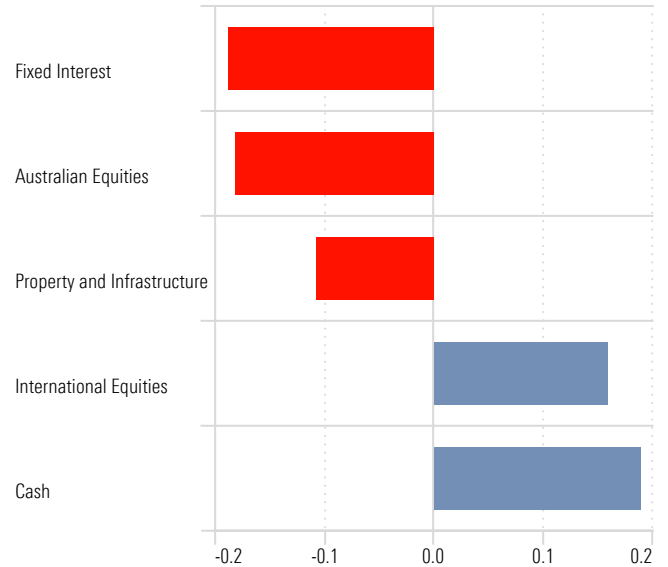
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Conservative Core	0.56	-0.13	2.54	6.45		1.82
Morningstar CFS FC Conservative Core Pension	0.63	-0.16	2.87	7.34		2.59
Category Average Multisector Moderate	0.61	0.05	2.54	5.81	1.76	1.64
Category Average Multisector Moderate Pension	0.66	-0.06	2.52	6.04	2.18	2.09

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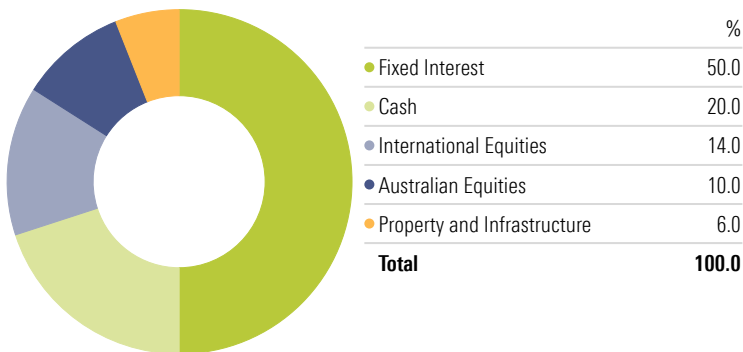
### Asset Class Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



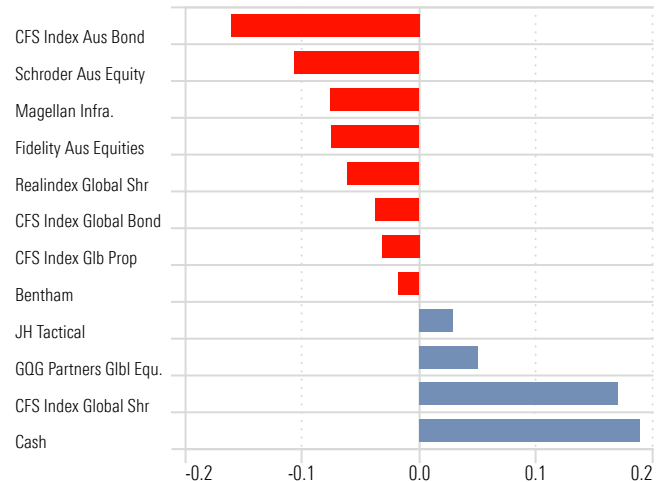
### Sector Allocation

Portfolio Date: 30/06/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



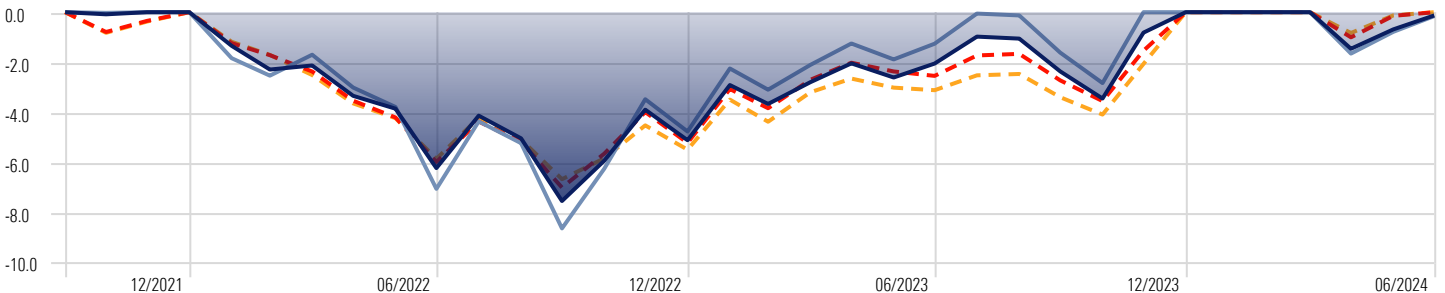
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CFS FC W PSup-CFS Index Global Bond	0.75	-0.24	-0.65	2.05	-2.51	-0.92
CFS FC W PSup-JH Tactical Income	0.36	0.36	1.47	4.78		
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<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.31	0.95	1.95	3.97	2.17	1.49
<b>International Equities</b>						
CFS FC W PSup-CFS Index Global Shr-Hgd	2.14	2.82	11.37	17.38	5.70	9.37
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CFS FC W PSup-Realindex Global Share Val	-0.51	-1.54	10.34	17.31	10.13	10.21
<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	0.78	-1.51	2.43	7.09	4.55	6.74
CFS FC W PSup-Schroder Australian Equity	-0.39	-2.12	3.12	8.06	7.46	7.12
<b>Property and Infrastructure</b>						
CFS FC W PSup-CFS Index Glb Property Sec	0.84	-1.19	-2.60	3.58	-3.86	-0.85
CFS FC W PSup-Magellan Infrastructure	-2.01	-2.56	-1.34	-0.32	1.23	0.27

## Drawdown

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



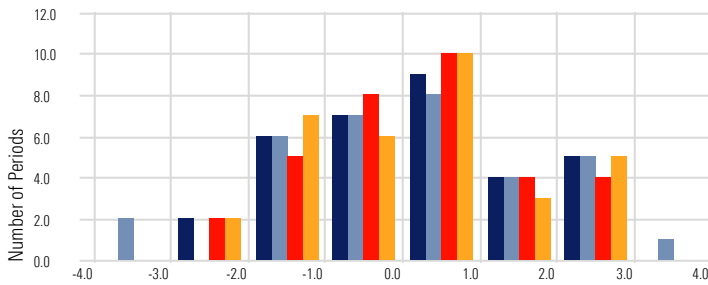
■ Morningstar CFS FC Conservative Core  
■ Category Average Multisector Moderate Pension

— Morningstar CFS FC Conservative Core Pension

- - Category Average Multisector Moderate

## Return Distribution

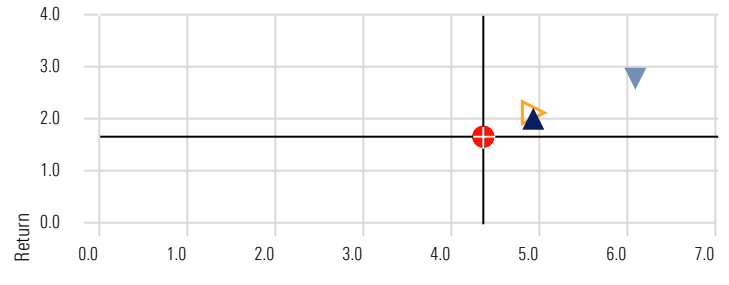
Time Period: Since Inception to 30/06/2024



■ Morningstar CFS FC Conservative Core  
■ Morningstar CFS FC Conservative Core Pension  
■ Category Average Multisector Moderate  
■ Category Average Multisector Moderate Pension

## Risk-Reward

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



▲ Morningstar CFS FC Conservative Core  
▼ Morningstar CFS FC Conservative Core Pension  
● Category Average Multisector Moderate  
▶ Category Average Multisector Moderate Pension

## Correlation Matrix

Time Period: 1/09/2018 to 30/06/2024

	1	2	3	4	5	6	7	8	9	10	11	12
1 Bloomberg Global Aggregate TR Hdg AUD	1.00											
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3 FTSE Dvlp Core Infra 50/50 NR Hdg AUD	0.48	0.25	1.00									
4 FTSE EPRA Nareit Developed TR Hdg AUD	0.55	0.30	0.86	1.00								
5 Morningstar DM xAU LM NR Hdg AUD	0.46	0.23	0.81	0.86	1.00							
6 MSCI World Ex Australia NR AUD	0.44	0.41	0.64	0.67	0.85	1.00						
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10 S&P/ASX Small Ordinaries TR AUD	0.45	0.29	0.79	0.83	0.86	0.74	-0.03	0.94	0.87	1.00		
11 S&P Global Infrastructure NR Hdg AUD	0.43	0.19	0.95	0.87	0.82	0.64	-0.03	0.85	0.80	0.82	1.00	
12 MSCI EM NR AUD	0.38	0.27	0.42	0.47	0.54	0.50	0.07	0.51	0.44	0.50	0.49	1.00

■ 1.00 to 0.80  
■ 0.80 to 0.60  
■ 0.60 to 0.40  
■ 0.40 to 0.20  
■ 0.20 to 0.00  
■ 0.00 to -0.20  
■ -0.20 to -0.40  
■ -0.40 to -0.60  
■ -0.60 to -0.80  
■ -0.80 to -1.00

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# Morningstar CFS FC Moderate Core (FirstChoice Managed Account Range: Moderate)



## Quarterly Performance Update

**Benchmark:** Morningstar Category Average - Multisector Balanced  
**Inception Date:** 27/09/2021

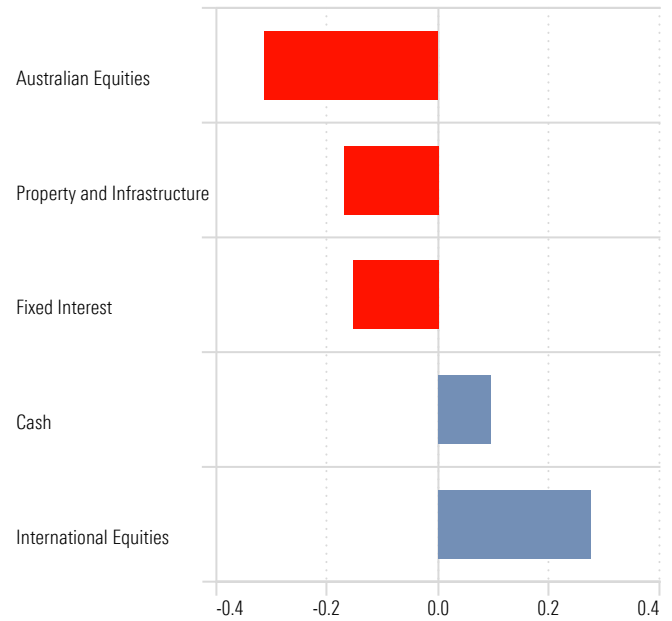
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Moderate Core	0.61	-0.27	3.84	8.48		2.94
Morningstar CFS FC Moderate Core Pension	0.68	-0.33	4.34	9.61		3.38
Category Average Multisector Balanced	0.79	0.09	3.64	7.35	2.70	2.61
Category Average Multisector Balanced Pension	0.80	-0.07	3.88	7.91	3.30	3.22

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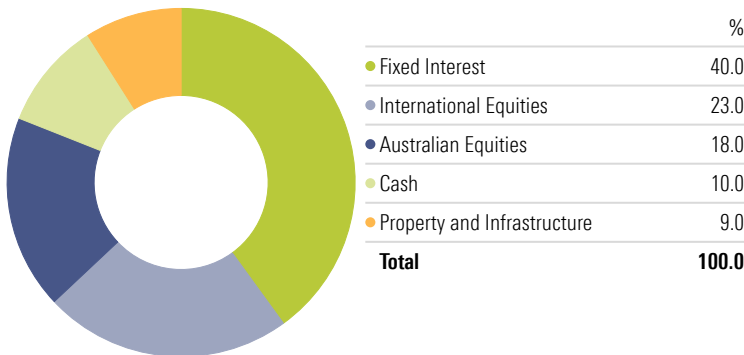
### Asset Class Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



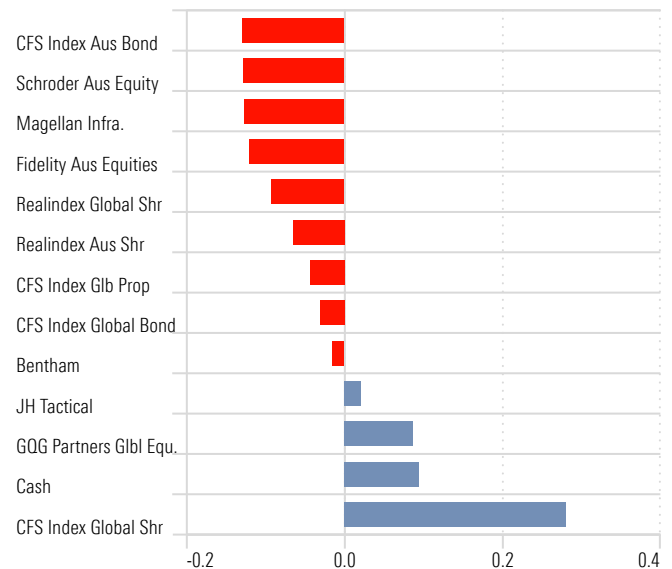
### Sector Allocation

Portfolio Date: 30/06/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



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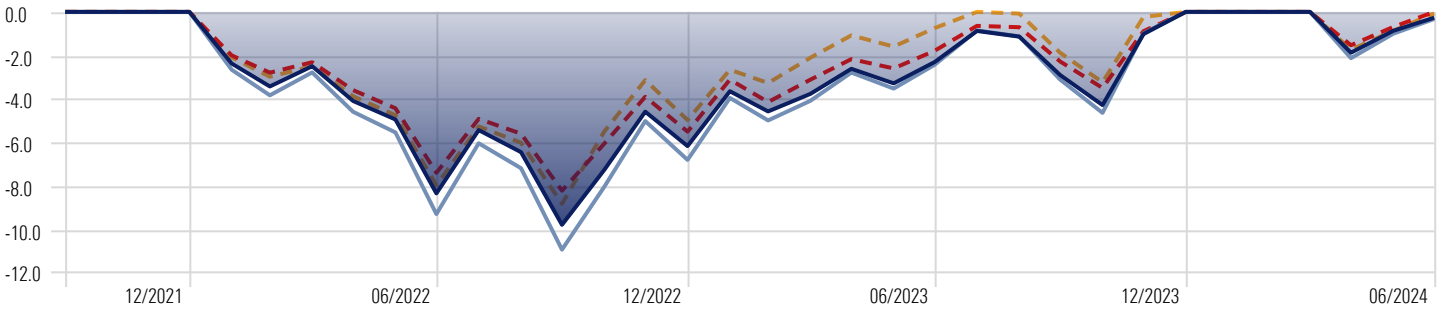
## Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
<b>Fixed Interest</b>						
CFS FC W PSup-CFS Index Australian Bond	0.66	-0.81	0.05	2.98	-2.07	-0.82
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<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	0.78	-1.51	2.43	7.09	4.55	6.74
CFS FC W PSup-Schroder Australian Equity	-0.39	-2.12	3.12	8.06	7.46	7.12
CFS FC W PSup-Realindex Aust Share Value	0.32	-1.64	3.29	11.97	8.58	8.59
<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.31	0.95	1.95	3.97	2.17	1.49
<b>Property and Infrastructure</b>						
CFS FC W PSup-Magellan Infrastructure	-2.01	-2.56	-1.34	-0.32	1.23	0.27
CFS FC W PSup-CFS Index Glb Property Sec	0.84	-1.19	-2.60	3.58	-3.86	-0.85



## Drawdown

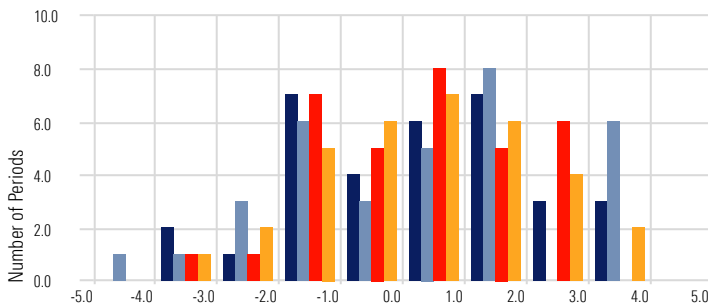
Time Period: Since Common Inception (1/10/2021) to 30/06/2024



■ CFS Core Moderate     
 ■ CFS Core Moderate Pension     
 - - Category Average Multisector Balanced  
- - Category Average Multisector Balanced Pension

## Return Distribution

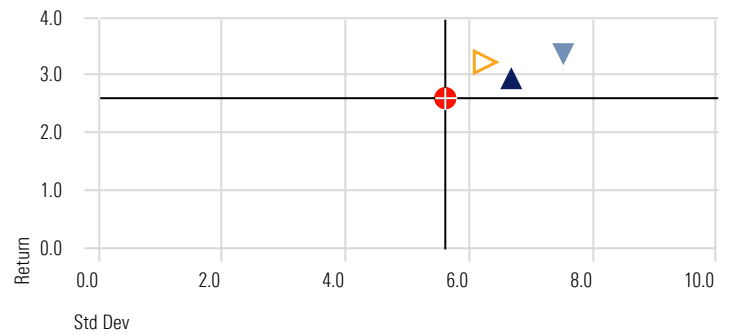
Time Period: Since Inception to 30/06/2024



■ CFS Core Moderate     
 ■ CFS Core Moderate Pension     
 ■ Category Average Multisector Balanced  
■ Category Average Multisector Balanced Pension

## Risk-Reward

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



▲ CFS Core Moderate     
 ▼ CFS Core Moderate Pension     
 ● Category Average Multisector Balanced  
▶ Category Average Multisector Balanced Pension

## Correlation Matrix

Time Period: 1/09/2018 to 30/06/2024

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9 S&P/ASX 300 A-REIT TR	0.55	0.42	0.76	0.85	0.74	0.69	0.03	0.88	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.29	0.79	0.83	0.86	0.74	-0.03	0.94	0.87	1.00		
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■ 1.00 to 0.80     
 ■ 0.80 to 0.60     
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■ 0.00 to -0.20     
 ■ -0.20 to -0.40     
 ■ -0.40 to -0.60     
 ■ -0.60 to -0.80     
 ■ -0.80 to -1.00

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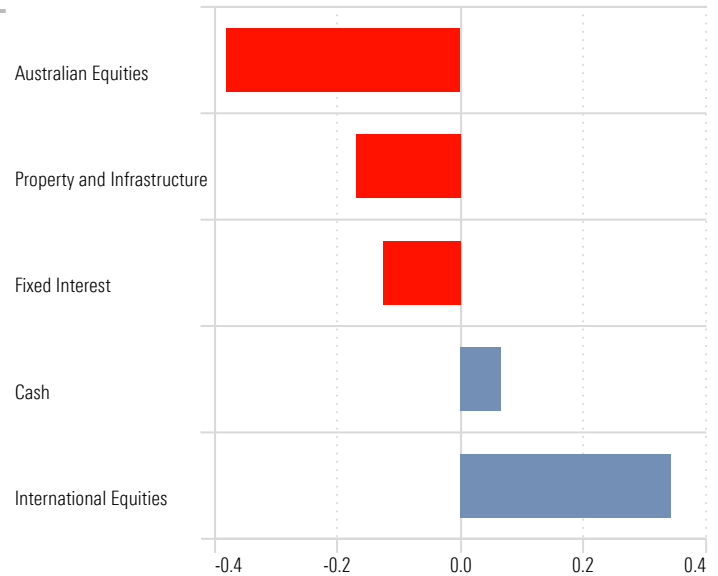
## Quarterly Performance Update

As of 30/06/2024

**Benchmark:** Morningstar Category Average - Multisector 50% Balanced/50% Growth  
**Inception Date:** 27/09/2021

### Asset Class Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



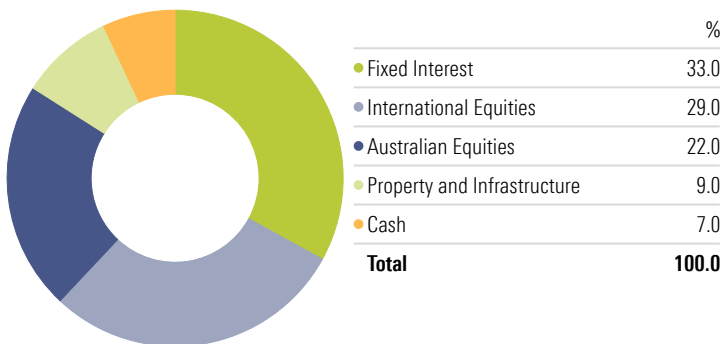
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Balanced Core	0.68	-0.27	4.69	9.39		3.08
Morningstar CFS FC Balanced Core Pension	0.77	-0.33	5.28	10.63		3.52
Category Average: 50% Balanced/50% Growth	0.85	-0.07	4.21	8.12		3.00
Category Average: 50% Balanced/50% Growth Pension	0.87	-0.26	4.51	8.85		3.35

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

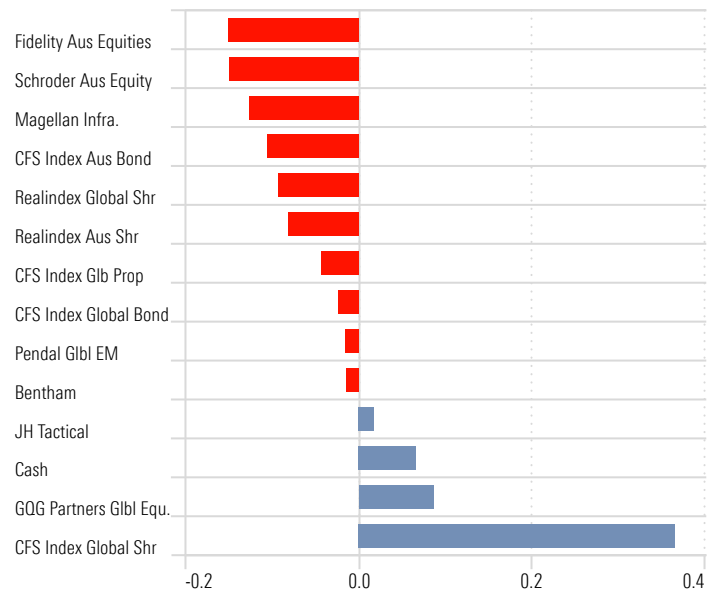
### Sector Allocation

Portfolio Date: 30/06/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



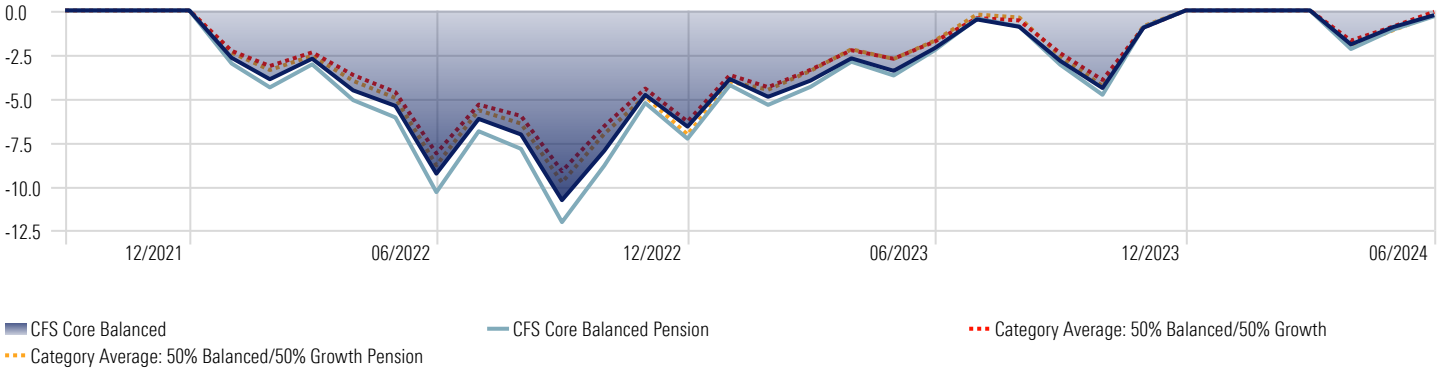
\* An individual investor's performance will differ from the modelled performance depending on factors such as transaction timing, actual management fees, whether income is paid and any divergence from model portfolio weighting. Returns are calculated on an annualised basis using exit price to exit price with distributions reinvested, net of management costs, transaction costs and for FirstChoice Wholesale Personal Super and FirstChoice Employer Super net of tax payable by the trustee. All return calculations exclude contribution surcharge, excess contribution tax or individual taxes payable by the investor and all other fees and rebates disclosed in the relevant Product Disclosure Statements.

## Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
<b>Fixed Interest</b>						
CFS FC W PSup-CFS Index Australian Bond	0.66	-0.81	0.05	2.98	-2.07	-0.82
CFS FC W PSup-CFS Index Global Bond	0.75	-0.24	-0.65	2.05	-2.51	-0.92
CFS FC W PSup-Bentham Global Income	0.65	-0.29	0.83	7.73		
CFS FC W PSup-JH Tactical Income	0.36	0.36	1.47	4.78		
<b>International Equities</b>						
CFS FC W PSup-CFS Index Global Shr-Hgd	2.14	2.82	11.37	17.38	5.70	9.37
CFS FC W PSup-GQG Partners Glb Equity	2.17	1.21	21.48	30.88		
CFS FC W PSup-Realindex Global Share Val	-0.51	-1.54	10.34	17.31	10.13	10.21
CFS FC W PSup-Pendal Glb Emerg Mkt Opp	1.72	-0.60	7.14	5.41	0.45	3.37
<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	0.78	-1.51	2.43	7.09	4.55	6.74
CFS FC W PSup-Schroder Australian Equity	-0.39	-2.12	3.12	8.06	7.46	7.12
CFS FC W PSup-Realindex Aust Share Value	0.32	-1.64	3.29	11.97	8.58	8.59
<b>Property and Infrastructure</b>						
CFS FC W PSup-Magellan Infrastructure	-2.01	-2.56	-1.34	-0.32	1.23	0.27
CFS FC W PSup-CFS Index Glb Property Sec	0.84	-1.19	-2.60	3.58	-3.86	-0.85
<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.31	0.95	1.95	3.97	2.17	1.49

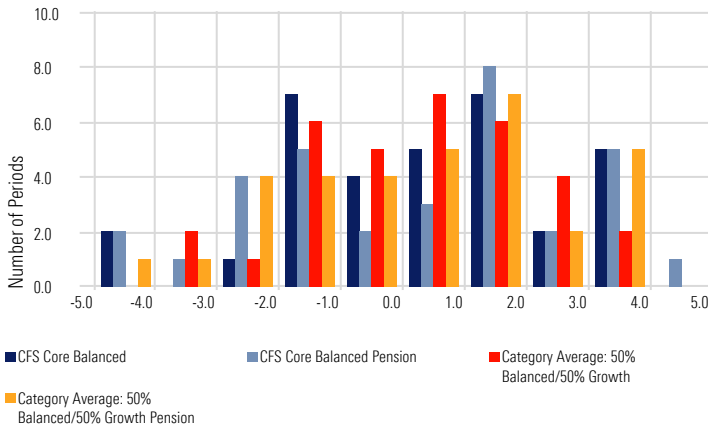
## Drawdown

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



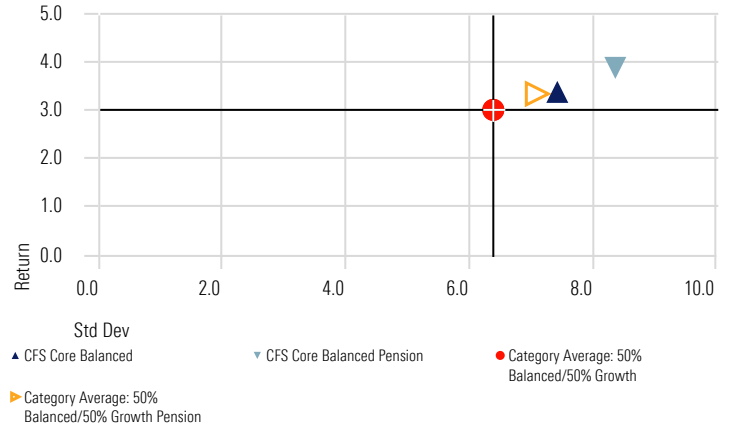
## Return Distribution

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



## Risk-Reward

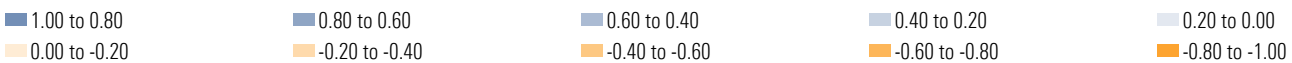
Time Period: Since Inception to 30/06/2024



## Correlation Matrix

Time Period: 1/09/2018 to 30/06/2024

	1	2	3	4	5	6	7	8	9	10	11	12
1 Bloomberg Global Aggregate TR Hdg AUD	1.00											
2 Bloomberg AusBond Composite 0+Y TR AUD	0.82	1.00										
3 FTSE Dvlp Core Infra 50/50 NR Hdg AUD	0.48	0.25	1.00									
4 FTSE EPRA Nareit Developed TR Hdg AUD	0.55	0.30	0.86	1.00								
5 Morningstar DM xAU LM NR Hdg AUD	0.46	0.23	0.81	0.86	1.00							
6 MSCI World Ex Australia NR AUD	0.44	0.41	0.64	0.67	0.85	1.00						
7 RBA Bank accepted Bills 90 Days	0.11	0.13	-0.06	-0.03	0.04	0.09	1.00					
8 S&P/ASX 200 TR AUD	0.45	0.29	0.79	0.84	0.81	0.71	0.00	1.00				
9 S&P/ASX 300 A-REIT TR	0.55	0.42	0.76	0.85	0.74	0.69	0.03	0.88	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.29	0.79	0.83	0.86	0.74	-0.03	0.94	0.87	1.00		
11 S&P Global Infrastructure NR Hdg AUD	0.43	0.19	0.95	0.87	0.82	0.64	-0.03	0.85	0.80	0.82	1.00	
12 MSCI EM NR AUD	0.38	0.27	0.42	0.47	0.54	0.50	0.07	0.51	0.44	0.50	0.49	1.00



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# Morningstar CFS FC Growth Core (FirstChoice Managed Account Range: Growth)



## Quarterly Performance Update

As of 30/06/2024

Benchmark: Morningstar Category Average - Multisector Growth  
Inception Date : 27/09/2021

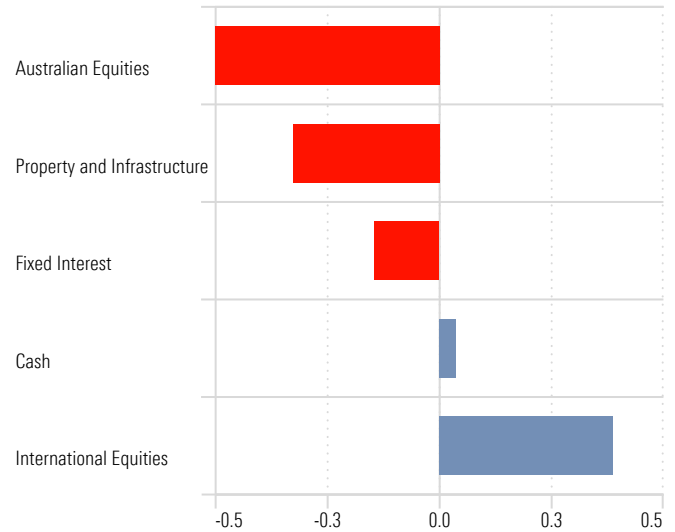
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC Growth Core	0.70	-0.55	5.29	10.31		3.28
Morningstar CFS FC Growth Core Pension	0.78	-0.65	5.96	11.65		3.74
Category Average Multisector Growth	0.91	-0.05	4.98	9.19	4.35	4.23
Category Average Multisector Growth Pension	0.95	-0.21	5.27	9.86	4.96	4.82

Past performance is not a reliable indicator of future performance. Category Average inception returns based on first full month of performance. Performance greater than 1 year is annualised.

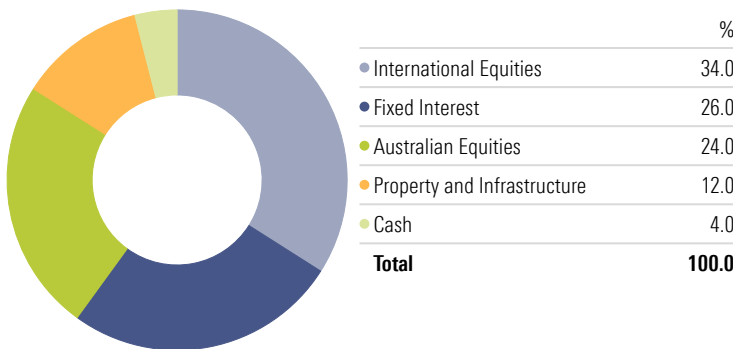
### Asset Class Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



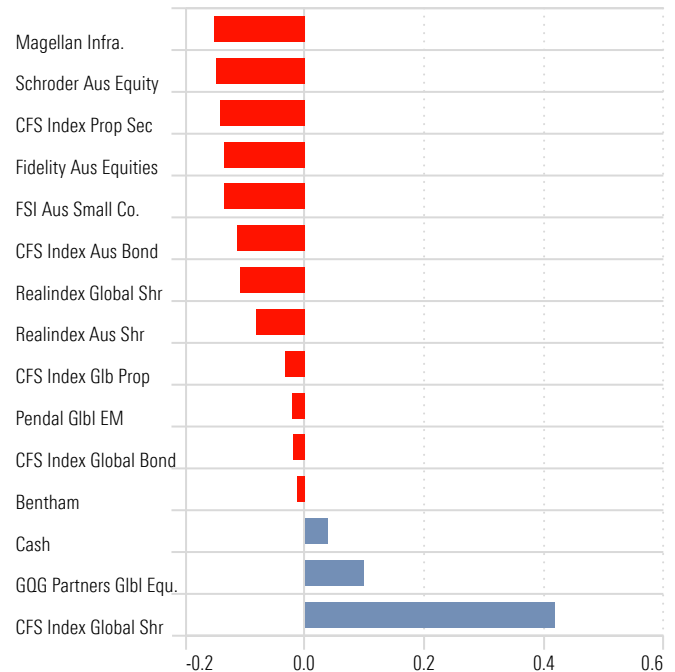
### Sector Allocation

Portfolio Date: 30/06/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



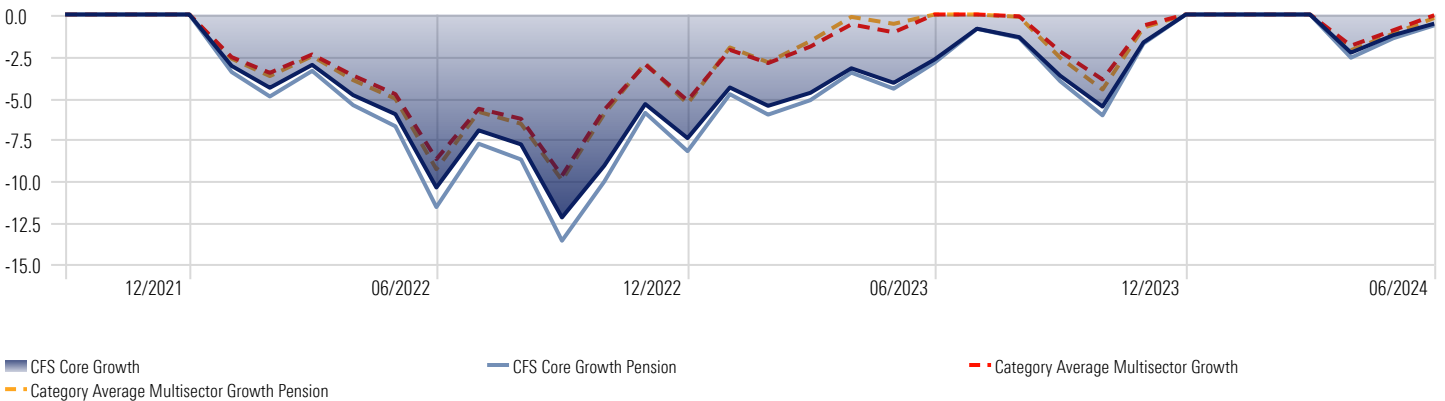
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## Holdings

	1 Mth	3 Mth	6 Mth	1 Year	3 Years	5 Years
<b>International Equities</b>						
CFS FC W PSup-CFS Index Global Shr-Hgd	2.14	2.82	11.37	17.38	5.70	9.37
CFS FC W PSup-GQG Partners Glb Equity	2.17	1.21	21.48	30.88		
CFS FC W PSup-Realindex Global Share Val	-0.51	-1.54	10.34	17.31	10.13	10.21
CFS FC W PSup-Pendal Glb Emerg Mkt Opp	1.72	-0.60	7.14	5.41	0.45	3.37
<b>Fixed Interest</b>						
CFS FC W PSup-CFS Index Australian Bond	0.66	-0.81	0.05	2.98	-2.07	-0.82
CFS FC W PSup-CFS Index Global Bond	0.75	-0.24	-0.65	2.05	-2.51	-0.92
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<b>Australian Equities</b>						
CFS FC W PSup-Fidelity Aust Equities	0.78	-1.51	2.43	7.09	4.55	6.74
CFS FC W PSup-Schroder Australian Equity	-0.39	-2.12	3.12	8.06	7.46	7.12
CFS FC W PSup-Realindex Aust Share Value	0.32	-1.64	3.29	11.97	8.58	8.59
CFS FC W PSup-FSI Aust Small Companies	0.08	-4.46	0.67	5.05	1.27	8.35
<b>Property and Infrastructure</b>						
CFS FC W PSup-Magellan Infrastructure	-2.01	-2.56	-1.34	-0.32	1.23	0.27
CFS FC W PSup-CFS Index Glb Property Sec	0.84	-1.19	-2.60	3.58	-3.86	-0.85
CFS FC W PSup-CFS Index Property Sec	0.47	-4.84	9.12	21.44	4.93	3.84
<b>Cash</b>						
CFS FC W PSup-FSI Strategic Cash	0.31	0.95	1.95	3.97	2.17	1.49

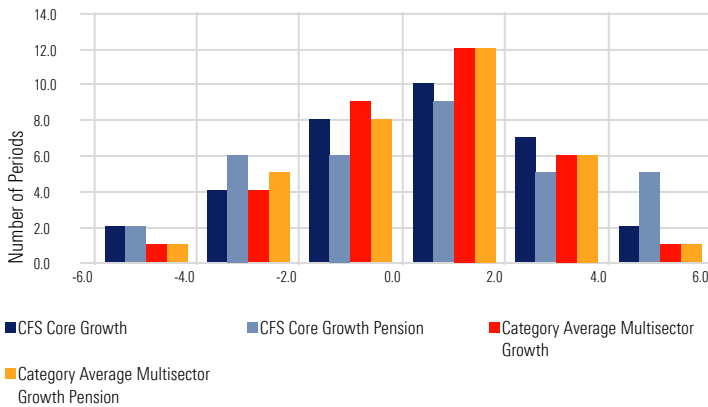
## Drawdown

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



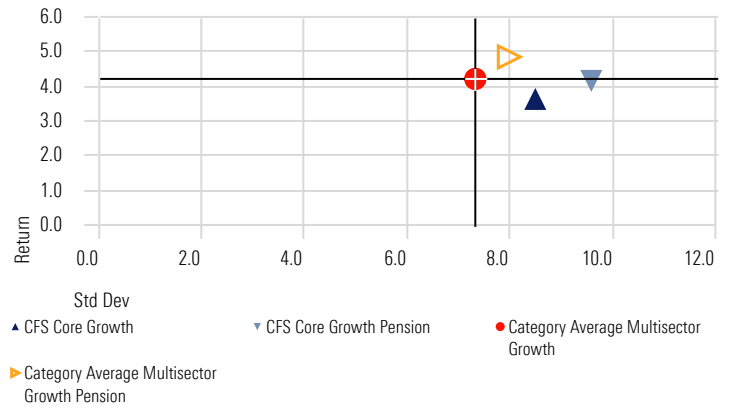
## Return Distribution

Time Period: Since Inception to 30/06/2024



## Risk-Reward

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



## Correlation Matrix

Time Period: 1/09/2018 to 30/06/2024

	1	2	3	4	5	6	7	8	9	10	11	12
1 Bloomberg Global Aggregate TR Hdg AUD	1.00											
2 Bloomberg AusBond Composite 0+Y TR AUD	0.82	1.00										
3 FTSE Dvlp Core Infra 50/50 NR Hdg AUD	0.48	0.25	1.00									
4 FTSE EPRA Nareit Developed TR Hdg AUD	0.55	0.30	0.86	1.00								
5 Morningstar DM xAU LM NR Hdg AUD	0.46	0.23	0.81	0.86	1.00							
6 MSCI World Ex Australia NR AUD	0.44	0.41	0.64	0.67	0.85	1.00						
7 RBA Bank accepted Bills 90 Days	0.11	0.13	-0.06	-0.03	0.04	0.09	1.00					
8 S&P/ASX 200 TR AUD	0.45	0.29	0.79	0.84	0.81	0.71	0.00	1.00				
9 S&P/ASX 300 A-REIT TR	0.55	0.42	0.76	0.85	0.74	0.69	0.03	0.88	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.29	0.79	0.83	0.86	0.74	-0.03	0.94	0.87	1.00		
11 S&P Global Infrastructure NR Hdg AUD	0.43	0.19	0.95	0.87	0.82	0.64	-0.03	0.85	0.80	0.82	1.00	
12 MSCI EM NR AUD	0.38	0.27	0.42	0.47	0.54	0.50	0.07	0.51	0.44	0.50	0.49	1.00

Legend:

- 1.00 to 0.80
- 0.80 to 0.60
- 0.60 to 0.40
- 0.40 to 0.20
- 0.20 to 0.00
- 0.00 to -0.20
- 0.20 to -0.40
- 0.40 to -0.60
- 0.60 to -0.80
- 0.80 to -1.00

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# Morningstar CFS FC High Growth Core (FirstChoice Managed Account Range: High)



## Quarterly Performance Update

**Benchmark:** Morningstar Category Average - Multisector Aggressive  
**Inception Date:** 27/09/2021

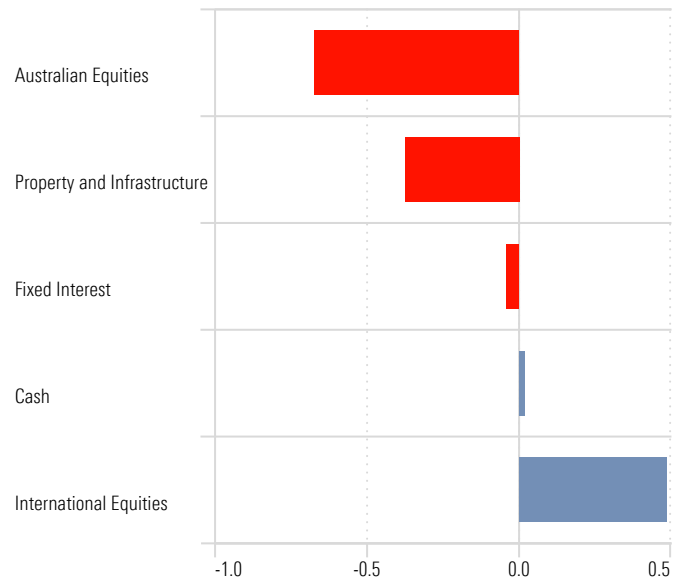
### Trailing Returns

	1 M	3 Ms	6 Ms	1 Yr	3 Yrs	Since Inc.
Morningstar CFS FC High Growth Core	0.71	-0.59	6.67	12.13		4.23
Morningstar CFS FC Core High Growth Core Pension	0.80	-0.70	7.51	13.69		4.79
Category Average Multisector Aggressive	1.11	0.17	6.69	11.48	5.49	5.32
Category Average Multisector Aggressive Pension	1.09	-0.02	7.06	12.17	6.34	6.18

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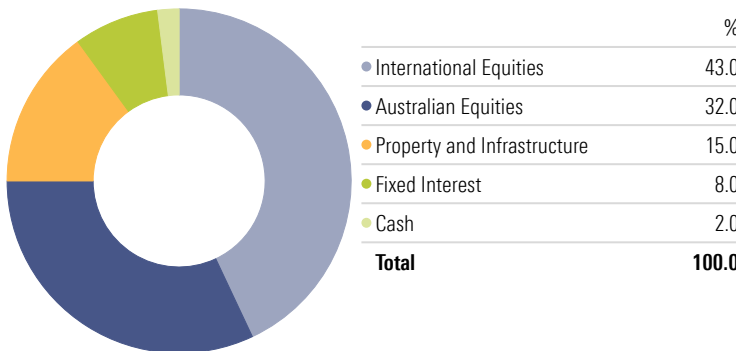
### Asset Class Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



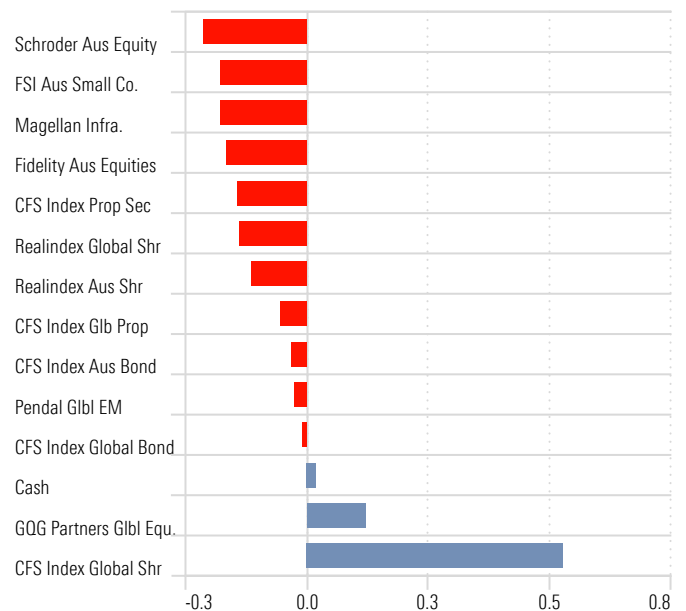
### Sector Allocation

Portfolio Date: 30/06/2024



### Manager Quarterly Contribution to Performance

Time Period: 1/04/2024 to 30/06/2024



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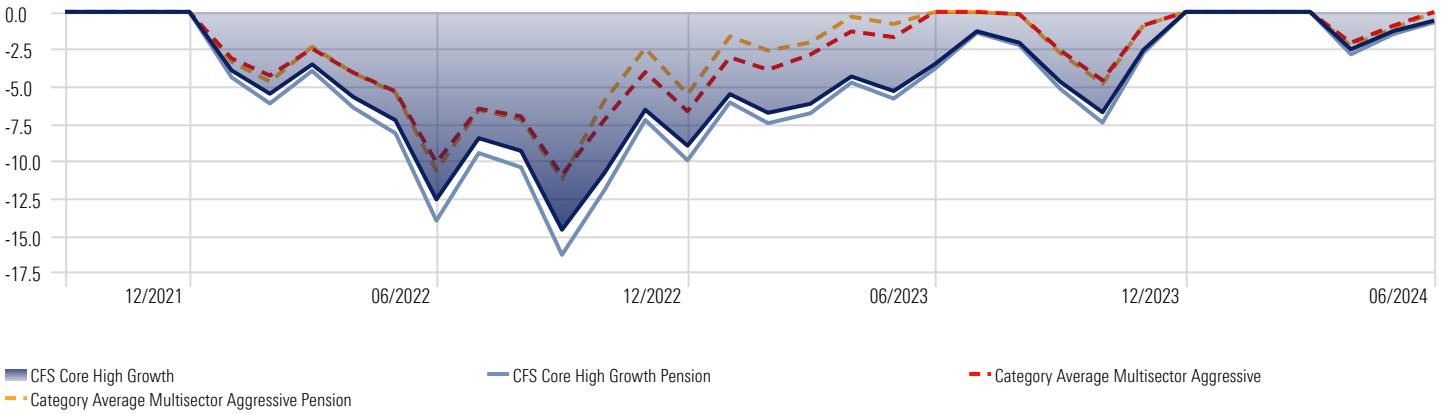


## Holdings

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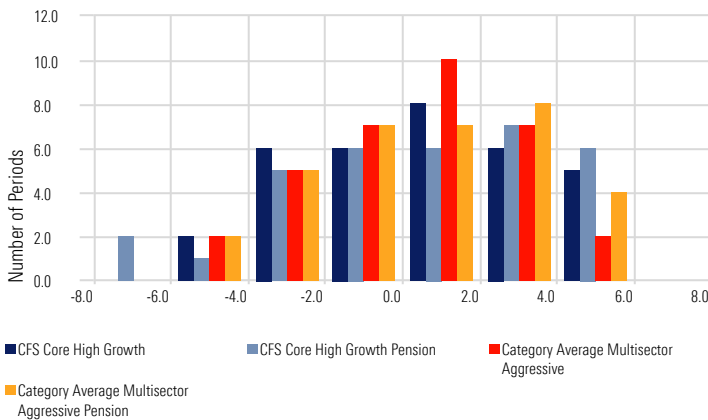
## Drawdown

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



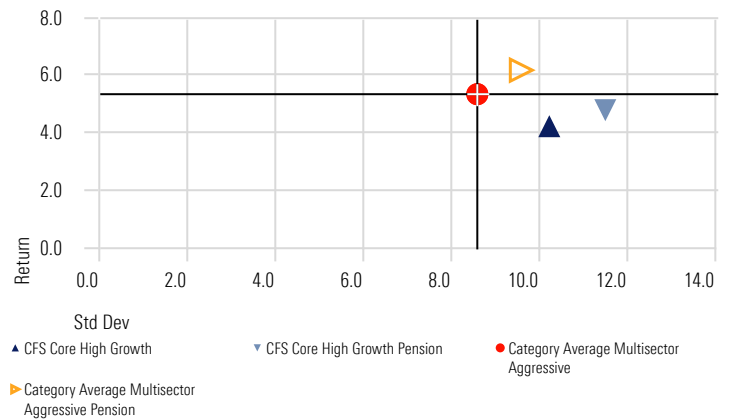
## Return Distribution

Time Period: Since Inception to 30/06/2024



## Risk-Reward

Time Period: Since Common Inception (1/10/2021) to 30/06/2024



## Correlation Matrix

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9 S&P/ASX 300 A-REIT TR	0.55	0.42	0.76	0.85	0.74	0.69	0.03	0.88	1.00			
10 S&P/ASX Small Ordinaries TR AUD	0.45	0.29	0.79	0.83	0.86	0.74	-0.03	0.94	0.87	1.00		
11 S&P Global Infrastructure NR Hdg AUD	0.43	0.19	0.95	0.87	0.82	0.64	-0.03	0.85	0.80	0.82	1.00	
12 MSCI EM NR AUD	0.38	0.27	0.42	0.47	0.54	0.50	0.07	0.51	0.44	0.50	0.49	1.00

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