

MANAGED ACCOUNT

Morningstar – CFS FirstChoice Managed Accounts June 2026

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Morningstar CFS FC CORE

Portfolio as at 30/06/2026

		Defensive	Conservative	Moderate	Balanced	Growth	High Growth
CFS Investment Category	CFS FC Core Managed Account Target Portfolio Asset Range	Morningstar CFS FC Core Defensive	Morningstar CFS FC Core Conservative	Morningstar CFS FC Core Moderate	Morningstar CFS FC Core Balanced	Morningstar CFS FC Core Growth	Morningstar CFS FC Core High Growth
Fund		Target Allocations					
Cash	Cash - SAA	27.0%	18.0%	8.0%	6.0%	4.0%	2.0%
	DAA Tilt	22.0%	14.0%	5.0%	5.0%	4.0%	2.0%
	First Sentier Wholesale Strategic Cash	22.0%	14.0%	5.0%	5.0%	4.0%	2.0%
Aust Fixed Interest	Aust Fixed Interest - SAA	29.0%	26.0%	21.0%	17.0%	13.0%	4.0%
	DAA Tilt	33.0%	29.0%	23.0%	18.0%	13.0%	4.0%
	Colonial First State Wholesale Index Australian Bond	27.0%	25.0%	19.0%	16.0%	13.0%	4.0%
	Janus Henderson Tactical Income	6.0%	4.0%	4.0%	2.0%		
Int Fixed Interest	Int Fixed Interest - SAA	29.0%	26.0%	21.0%	17.0%	13.0%	4.0%
	DAA Tilt	30.0%	27.0%	22.0%	17.0%	13.0%	4.0%
	Colonial First State Wholesale Index Global Bond	22.0%	21.0%	18.0%	13.0%	10.0%	4.0%
	Bentham Wholesale Global Income	8.0%	6.0%	4.0%	4.0%	3.0%	
Australian Equities	Australian Equities - SAA	5.0%	11.0%	19.0%	23.0%	27.0%	36.0%
	DAA Tilt	5.0%	10.5%	18.5%	22.5%	26.0%	35.0%
	CFS Index Australian Share	5.0%	6.0%	8.0%	10.0%	10.5%	13.0%
	Schroder Wholesale Australian Equity		2.5%	3.5%	3.5%	3.5%	5.0%
	RQI Wholesale Australian Share Value		2.0%	3.5%	4.0%	5.0%	7.0%
	Platypus Australian Equities			3.5%	5.0%	5.0%	7.0%
	First Sentier Wholesale Australian Small Companies					2.0%	3.0%
International Equities	International Equities -SAA	7.0%	14.0%	24.0%	29.0%	34.0%	43.0%
	DAA Tilt	7.5%	15.0%	25.5%	30.5%	36.0%	45.0%
	Colonial First State Wholesale Index Global Share - Hedged	3.5%	6.5%	12.0%	14.0%	17.0%	21.0%
	RQI Wholesale Global Share Value	2.0%	4.0%	6.5%	7.0%	8.0%	10.0%
	GQG Partners Wholesale Global Equity	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	Hyperion Global Growth Companies				2.0%	2.5%	3.0%
	Capital Group New Perspective	2.0%	4.5%	7.0%	5.5%	6.5%	8.0%
	Pendal Wholesale Global Emerging Market Opportunities				2.0%	2.0%	3.0%
Property and Infrastructure	Property and Infrastructure - SAA	3.0%	5.0%	7.0%	8.0%	9.0%	11.0%
	DAA Tilt	2.5%	4.5%	6.0%	7.0%	8.0%	10.0%
	Magellan Wholesale Infrastructure*	2.5%	2.0%	2.5%	3.0%	2.5%	3.5%
	Colonial First State Wholesale Index Global Property Securities		2.5%	3.5%	4.0%	3.0%	3.5%
	Colonial First State Wholesale Index Property Securities					2.5%	3.0%
	Total Growth (SAA)	15%	30%	50%	60%	70%	90%
	Total Defensive (SAA)	85%	70%	50%	40%	30%	10%
	Total Growth (DAA)	15%	30%	50%	60%	70%	90%
	Total Defensive (DAA)	85%	70%	50%	40%	30%	10%
	Total Super Fee	0.48%	0.50%	0.59%	0.64%	0.68%	0.74%
	Total Pension Fee	0.48%	0.49%	0.58%	0.63%	0.67%	0.74%

Morningstar CFS FC Core

Fund	Medalist Rating*	Super		Pension	
		APIR	Fee	APIR	Fee
First Sentier Wholesale Strategic Cash	—	FSF0610AU	0.40%	FSF0538AU	0.40%
Colonial First State Wholesale Index Australian Bond	 Bronze	FSF0618AU	0.36%	FSF0545AU	0.35%
Janus Henderson Tactical Income	Neutral	AIL6138AU	0.70%	AIL1409AU	0.70%
Colonial First State Wholesale Index Global Bond	Neutral	FSF9175AU	0.36%	FSF5788AU	0.35%
Bentham Wholesale Global Income	 Bronze	AIL5072AU	0.94%	AIL7406AU	0.93%
CFS Index Australian Share	 Bronze	FSF0581AU	0.36%	FSF0513AU	0.35%
Schroder Wholesale Australian Equity	 Bronze	FSF0588AU	1.05%	FSF0520AU	1.05%
RQI Wholesale Australian Share Value	 Silver	FSF1003AU	0.65%	FSF0998AU	0.65%
Platypus Australian Equities	—	FSF0586AU	0.95%	FSF0518AU	0.95%
First Sentier Wholesale Australian Small Companies	 Gold	FSF0646AU	1.15%	FSF0573AU	1.15%
Colonial First State Wholesale Index Global Share - Hedged	 Silver	FSF0835AU	0.36%	FSF0829AU	0.36%
RQI Wholesale Global Share Value	 Silver	FSF1005AU	0.76%	FSF1000AU	0.75%
Hyperion Global Growth Companies	Neutral	FSF6719AU	3.40%	FSF7181AU	3.31%
Capital Group New Perspective	 Silver	FSF1737AU	1.01%	FSF1728AU	1.00%
Pendal Wholesale Global Emerging Market Opportunities	Neutral	FSF2790AU	1.62%	FSF9007AU	1.60%
Magellan Wholesale Infrastructure*	Neutral	FSF1790AU	1.31%	FSF1798AU	1.30%
Colonial First State Wholesale Index Global Property Securities	 Bronze	FSF3667AU	0.35%	FSF9777AU	0.35%
Colonial First State Wholesale Index Property Securities	 Silver	FSF0643AU	0.36%	FSF0570AU	0.35%

* The Morningstar Medalist Rating is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time.

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Morningstar CFS FC ACTIVE

Portfolio as at 30/06/2026

		Defensive	Conservative	Moderate	Balanced	Growth	High Growth
CFS Investment Category	CFS FC Active Managed Account Target Portfolio Asset Range	Morningstar CFS FC Active Defensive	Morningstar CFS FC Active Conservative	Morningstar CFS FC Active Moderate	Morningstar CFS FC Active Balanced	Morningstar CFS FC Active Growth	Morningstar CFS FC Active High Growth
Fund		Target Allocations					
Cash	Cash - SAA	27.0%	18.0%	8.0%	6.0%	4.0%	2.0%
	DAA Tilt	22.0%	14.0%	5.0%	5.0%	4.0%	2.0%
	First Sentier Wholesale Strategic Cash	22.0%	14.0%	5.0%	5.0%	4.0%	2.0%
Aust Fixed Interest	Aust Fixed Interest - SAA	29.0%	26.0%	21.0%	17.0%	13.0%	4.0%
	DAA Tilt	33.0%	29.0%	23.0%	18.0%	13.0%	4.0%
	Western Asset Wholesale Australian Bond	27.0%	25.0%	19.0%	16.0%	13.0%	4.0%
	Janus Henderson Wholesale Tactical Income	6.0%	4.0%	4.0%	2.0%		
Int Fixed Interest	Int Fixed Interest - SAA	29%	26%	21%	17%	13%	4%
	DAA Tilt	30%	27%	22%	17%	13%	4%
	Pimco Wholesale Global Bond	24.0%	22.0%	18.0%	14.0%	10.0%	4.0%
	Bentham Wholesale Global Income	6.0%	5.0%	4.0%	3.0%	3.0%	
Australian Equities	Australian Equities - SAA	5.0%	11.0%	19.0%	23.0%	27.0%	36.0%
	DAA Tilt	5.0%	10.5%	18.5%	22.5%	26.0%	35.0%
	Solaris Core Australian Equity	5.0%	7.0%	11.0%	12.0%	13.0%	17.0%
	Schroder Wholesale Australian Equity		3.5%	4.0%	5.0%	6.0%	8.0%
	Platypus Australian Equities			3.5%	5.5%	5.0%	7.0%
	First Sentier Wholesale Australian Small Companies					2.0%	3.0%
International Equities	International Equities -SAA	7.0%	14.0%	24.0%	29.0%	34.0%	43.0%
	DAA Tilt	7.5%	15.0%	25.5%	30.5%	36.0%	45.0%
	T. Rowe Price Wholesale Global Equity - Hedged	3.5%	6.5%	9.0%	8.0%	9.5%	12.0%
	Colonial First State Wholesale Index Global Share - Hedged			3.0%	6.0%	7.5%	9.0%
	GQG Partners Wholesale Global Equity			0.0%	0.0%	0.0%	0.0%
	Capital Group New Perspective	2.0%	3.5%	6.5%	7.5%	8.0%	10.0%
	Hyperion Global Growth Companies				2.0%	2.5%	3.0%
	Barrow Hanley Global Share	2.0%	5.0%	7.0%	7.0%	8.5%	9.0%
	Pendal Wholesale Global Emerging Market Opportunities						2.0%
Property and Infrastructure	Property and Infrastructure - SAA	3.0%	5.0%	7.0%	8.0%	9.0%	11.0%
	DAA Tilt	2.5%	4.5%	6.0%	7.0%	8.0%	10.0%
	Magellan Wholesale Infrastructure*	2.5%	2.0%	2.5%	3.0%	2.5%	3.5%
	Resolution Capital Wholesale Global Property Securities		2.5%	3.5%	4.0%	3.0%	3.5%
	Ironbark Wholesale Property Securities					2.5%	3.0%
Total Growth (SAA)		15%	30%	50%	60%	70%	90%
Total Defensive (SAA)		85%	70%	50%	40%	30%	10%
Total Growth (DAA)		15%	30%	50%	60%	70%	90%
Total Defensive (DAA)		85%	70%	50%	40%	30%	10%
Superannuation Portfolio Fee		0.74%	0.80%	0.85%	0.87%	0.90%	0.96%
Pension Portfolio Fee		0.73%	0.79%	0.84%	0.87%	0.89%	0.96%

Morningstar CFS FC Active

Fund	Medalist Rating*	Super		Pension	
		APIR	Fee	APIR	Fee
First Sentier Wholesale Strategic Cash	—	FSF0610AU	0.40%	FSF0538AU	0.40%
Western Asset Wholesale Australian Bond	Neutral	AIL6499AU	0.67%	AIL7888AU	0.67%
Janus Henderson Wholesale Tactical Income	Neutral	AIL6138AU	0.70%	AIL1409AU	0.70%
Pimco Wholesale Global Bond	Bronze	FSF1393AU	0.80%	FSF1399AU	0.80%
Bentham Wholesale Global Income	Bronze	AIL5072AU	0.94%	AIL7406AU	0.93%
Solaris Core Australian Equity	Bronze	FSF0593AU	1.06%	FSF0525AU	1.05%
Schroder Wholesale Australian Equity	Bronze	FSF0588AU	1.05%	FSF0520AU	1.05%
Platypus Australian Equities	—	FSF0586AU	0.95%	FSF0518AU	0.95%
First Sentier Wholesale Australian Small Companies	Gold	FSF0646AU	1.15%	FSF0573AU	1.15%
T. Rowe Price Wholesale Global Equity - Hedged	Silver	FSF7813AU	1.32%	FSF4456AU	1.30%
Colonial First State Wholesale Index Global Share - Hedged	Silver	FSF0835AU	0.36%	FSF0829AU	0.36%
Capital Group New Perspective	Silver	FSF1737AU	1.00%	FSF1728AU	1.00%
Hyperion Global Growth Companies	Neutral	FSF6719AU	3.40%	FSF7181AU	3.31%
Barrow Hanley Global Share	Bronze	FSF0624AU	1.36%	FSF0551AU	1.35%
Pendal Wholesale Global Emerging Market Opportunities	Neutral	FSF2790AU	1.62%	FSF9007AU	1.60%
Magellan Wholesale Infrastructure*	Neutral	FSF1790AU	1.31%	FSF1798AU	1.30%
Resolution Capital Wholesale Global Property Securities	Bronze	FSF8077AU	1.32%	FSF6318AU	1.30%
Ironbark Wholesale Property Securities	Silver	FSF0640AU	0.87%	FSF0567AU	0.85%

* The Morningstar Medalist Rating is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The Medalist Ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time.

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For more information on the portfolio including its strategy, fees, product features, benefits and risks, please speak to your adviser.

It is important that you understand the risks involved in investing in the portfolio, your tolerance to these risks, and your investment time horizon. For further information about the risks of investing in the portfolio, please refer to the disclosure document.